

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, July 5, 1928.

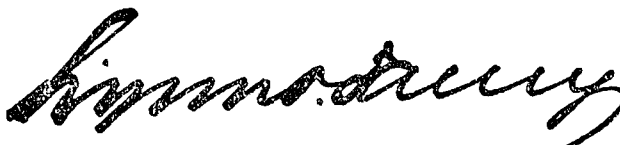
**ANNOUNCEMENT**

**To Banking Institutions,  
Eleventh Federal Reserve District:**

There is reproduced herein announcement received from the  
Undersecretary of the Treasury:

“Authorization given June 21, 1928, to purchase at option of  
holders until further notice at 100  $\frac{2}{32}$  and accrued interest all  
Third Liberty Loan  $4\frac{1}{4}$  per cent bonds tendered, is terminated as  
of the close of business Thursday, July 5.”

Yours very truly,

A handwritten signature in cursive script, appearing to read "H. M. ...", written in dark ink.

Governor.