

FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, November 12, 1927.

NOMINATIONS FOR DIRECTORS

To the Member Bank Addressed:

In accordance with the provisions of Section 4 of the Federal Reserve Act and my circular dated October 8, 1927, in regard to election of directors of this bank to succeed J. H. Frost, Class A director, and Frank Kell, Class B director, whose terms expire December 31, 1927, there is given on the back hereof a list of the candidates nominated for such directors, indicating by whom nominated.

There is sent herewith to each bank in Group 1 a preferential ballot for use in voting on the candidates for Class A director and to each bank in Group 2 a preferential ballot for use in voting on the candidates for Class B director. There is also enclosed an envelope bearing on its face the certificate in regard to the vote; also a colored envelope marked "Ballot," in which the ballot is to be sealed.

The ballot and certificate on the envelope must be executed by the officer who has been authorized to cast the vote. A list of the designated officers was attached to my circular above mentioned. In order that the ballot may be secret, the name of the bank and of the voting officer should not be written on the ballot, but only on the certificate envelope.

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the colored envelope marked "Ballot" and the envelope sealed.
- (3) Then after the certificate on the certificate envelope is executed, the colored sealed envelope should be placed within and the certificate envelope sealed.
- (4) Then this certificate envelope containing the sealed ballot envelope should be returned to me in the enclosed self-addressed envelope.

Under the law, the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on November 15 and close at 3:00 P. M. on December 1, 1927. At that time the ballot box will be opened in the Board Room of this bank. All of the sealed colored envelopes containing the ballots will first be removed and segregated from the certificate envelopes before any of the colored envelopes are opened, thus insuring the secrecy of the ballot. Then the colored envelopes will be opened, the votes counted and results of the election announced. Any of the candidates are invited to be present or represented on this occasion.

While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,



Chairman of the Board.

CANDIDATES FOR CLASS A DIRECTOR

Names of Candidates

J. H. FROST, President
Frost National Bank
San Antonio, Texas

Mr. Frost was born in San Antonio, Texas, August 1, 1881, the son of Thomas C. Frost and Josephine Houston Frost. He attended the San Antonio Academy, graduating in 1898. He entered Princeton in the fall of 1899, graduating there with a Bachelor of Science degree in the spring of 1902. After graduating at Princeton, Mr. Frost began work for the Frost National Bank of San Antonio, and has continued with that institution since, being president of it at this time.

Mr. Frost has no other affiliations of consequence or honorary offices other than his present connection as Director of the Federal Reserve Bank of Dallas.

Nominated by Following Banks in Group 1:

Texas

Austin.....	American National Bank
Austin.....	Austin National Bank
Beaumont.....	First National Bank
Dallas.....	American Exchange National Bank
Fort Worth.....	Continental National Bank
Fort Worth.....	Fort Worth National Bank
Galveston.....	First National Bank
Greenville.....	Greenville National Exchange Bank
Houston.....	First National Bank
Houston.....	South Texas Commercial National Bank
San Antonio.....	Alamo National Bank
San Antonio.....	City National Bank
San Antonio.....	Frost National Bank
San Antonio.....	Guaranty State Bank
San Antonio.....	Lockwood National Bank
San Antonio.....	National Bank of Commerce
San Antonio.....	San Antonio National Bank
Texarkana.....	Texarkana National Bank
Wichita Falls.....	City National Bank
Wichita Falls.....	First National Bank

Texas

Corsicana.....	Corsicana National Bank
Corsicana.....	First National Bank
Dallas.....	Mercantile National Bank
Fort Worth.....	First National Bank
Paris.....	First National Bank
Terrell.....	American National Bank

A. M. GRAVES, President
Red River National Bank
Clarksville, Texas

CANDIDATES FOR CLASS B DIRECTOR

Names of Candidates

S. P. BRITT
Ranchman
Wheeler, Texas

A. BAKER DUNCAN
Retail Automobile Dealer
Waco, Texas

Mr. Duncan was born in Calvert, Texas, September 28, 1891, the son of Alexander Perry Duncan and Nettie Baker Duncan; the family moving to Waco in 1894. He attended Woodberry Forest School, Orange, Va., for four years. After graduation there, he attended the University of Virginia for two years and received his LL.B. at the University of Texas in 1915. Mr. Duncan practiced law in Waco until 1917, when he entered the service, being honorably discharged in 1919 with the rank of Captain of Infantry. Upon his return he entered the retail automobile business, and is at present head of Duncan-Smith Company, Authorized Ford Dealers of Waco.

Mr. Duncan was elected City Commissioner of Waco under the City Manager form of government in 1926, and appointed Mayor of Waco by the City Commission in the spring of 1927.

Nominated by Following Banks in Group 2:

Texas

Childress.....	First National Bank
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New Mexico

Roswell.....	First National Bank
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Texas

Brenham.....	First National Bank
Clarksville.....	First National Bank
Itasca.....	First National Bank
Lubbock.....	First National Bank
Mercedes.....	First National Bank
Stamford.....	First State Bank
Stephenville.....	Farmers First National Bank

CANDIDATES FOR CLASS B DIRECTOR

Names of Candidates

FRANK KELL
Flour Milling
Wichita Falls, Texas

J. R. MILAM
Wholesale Grocer
Waco, Texas

Mr. Milam was born in Weatherford, Texas, September 20, 1869, the son of Ben R. and Lula A. Milam. He attended Southwestern University at Georgetown, Texas. After leaving the University, he entered the General Merchandise business in Glen Rose, Texas, and was there for ten years. In 1900 he organized the First National Bank of Glen Rose, serving as president of that institution until 1907, when he moved to Waco, becoming interested in the Cooper Grocery Company, of which he has been vice-president since that time.

Mr. Milam is a director in the Waco Chamber of Commerce, a trustee of Southwestern University, and a member of the Board of Stewards of Austin Avenue Methodist Church of Waco.

Nominated by Following Banks in Group 2:

Oklahoma

Durant.....	Commercial National Bank
Durant.....	Durant National Bank
Durant.....	First National Bank

Texas

Albany.....	Albany National Bank
Bartlett.....	Bartlett National Bank
Del Rio.....	Del Rio Bank & Trust Company
Fort Worth.....	Stockyards National Bank
Greenville.....	Citizens State Bank
Mart.....	First National Bank
Orange.....	First National Bank
Waxahachie.....	Citizens National Bank

Texas

Brady.....	Commercial National Bank
Brenham.....	Farmers National Bank
Cameron.....	Citizens National Bank
Corpus Christi.....	City National Bank
Dawson.....	Liberty National Bank
Gatesville.....	First National Bank
Hillsboro.....	Citizens National Bank
Hillsboro.....	Farmers National Bank
Lubbock.....	Citizens National Bank
Marlin.....	First National Bank
McGregor.....	First National Bank
Mineral Wells.....	First National Bank
Mineral Wells.....	State National Bank
Stamford.....	First National Bank
Temple.....	City National Bank
Waco.....	Liberty National Bank
Waco.....	National City Bank