

**FEDERAL RESERVE BANK
OF DALLAS**

October 8, 1927

ELECTION OF DIRECTORS

To the Member Bank Addressed:

The term of office of Class A Director, J. H. Frost, and of Class B Director, Frank Kell, will expire December 31, 1927. As Mr. Frost represents the banks in Group 1 (having a combined capital and surplus in excess of \$399,000), and Mr. Kell represents the banks in Group 2 (having a combined capital and surplus not exceeding \$399,000 and not less than \$100,000), Groups 1 and 2 will elect the successors to Messrs. Frost and Kell, respectively. A list of the banks in these groups is appended hereto.

The Banks in Group 3 do not elect a director this year. This circular is sent to them merely for their information.

Each bank in Group 1 has the right to nominate a candidate for Class A director, and each bank in Group 2 is entitled to nominate a candidate for Class B director. Every nomination must be made by resolution of the board of directors (a form for which is herewith enclosed) and **certified to me not later than November 7, 1927**. Nominations received thereafter cannot be listed.

Nominations for Class A and Class B directors are governed by the following rules:

Section 4 of the Federal Reserve Act provides that "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director. Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. No director of Class B shall be an officer, director or employe of any bank. No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal reserve banks." On December 28, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected * * * to directorships in Federal reserve banks." Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal reserve bank."

On November 13, or as soon as the list of nominations can be tabulated, there will be mailed to all member banks in the district, for their information, a list of the nominees, with the names of the nominating banks. A preferential ballot form will be enclosed to the banks in Groups 1 and 2 only. The ballot should be executed and returned to the undersigned within 15 days after receipt, the Federal Reserve Board having designated November 15 as the date for opening the polls.

This year, in canvassing the results of the election, a new method of counting the ballots will be used, designed to make each member bank's vote a secret ballot. It is hoped that the new plan (full details of which will be given in my circular letter of November 13th) will stimulate greater interest in the election and cause a larger number of member banks to participate in the voting than have done so in the past. To participate in the election of Class A and B directors is not only a member bank's right and privilege, but also its legal duty and obligation under the express provisions of the Federal Reserve Act.

In order to be counted, each ballot must be executed by an officer authorized, by resolution of the board of directors, to cast the vote. **Designation by title is continuous and remains in effect until revoked.** Therefore, the designated voting officers of Groups 1 and 2, as shown in the following pages, need not be redesignated unless the officer was originally designated by both name and title and his title has since been changed.

Each bank that has not designated its voting officer, and each bank that desires to change its authorization, should do so by resolution of its board of directors and certify the appointment to me before the polls close. A form for that purpose is enclosed herewith.

The result of the election will be announced on or about December 1.

In returning the enclosed forms, please observe the following:

Write plainly or typewrite the information requested.

Affix the seal of your bank to the certificates.

Return the certificates promptly in the self-addressed envelope enclosed.

Yours very truly,



Chairman of the Board.

LIST OF BANKS COMPOSING GROUP 1
(Banks with Combined Capital and Surplus in Excess of \$399,000)
(To Elect a Class "A" Director)

Louisiana

Town	Bank	Designated Voting Officer
Monroe	Ouachita National Bank	T. E. Flournoy, President
Shreveport	Commercial National Bank	Val H. Murrell, Cashier
Shreveport	Continental Bank and Trust Company	Charles B. Foster, Vice President
Shreveport	First National Bank	Andrew Querbes, President

Texas

Austin	American National Bank	The President
Austin	Austin National Bank	William H. Folts, President
Beaumont	American National Bank	B. R. Norvell, President
Beaumont	First National Bank	P. B. Doty, President
Brownsville	Merchants' National Bank	E. J. Tucker, Cashier
Clarksville	Red River National Bank	
Corsicana	Corsicana National Bank	
Corsicana	First National Bank	Isaac Levy, Assistant Cashier
Dallas	American Exchange National Bank	Nathan Adams, President
Dallas	City National Bank	J. A. Pondrom, President
Dallas	Dallas National Bank	J. C. Tenison, Cashier
Dallas	Mercantile National Bank	
Dallas	North Texas National Bank	The President
Dallas	Republic National Bank	F. F. Florence, Vice President
Eagle Pass	First National Bank	
El Paso	El Paso National Bank	
El Paso	First National Bank	F. M. Murchison, Vice President
El Paso	State National Bank	R. W. McAfee, Cashier
Fort Worth	Continental National Bank	J. G. Wilkinson, President
Fort Worth	First National Bank	R. C. Martin, Cashier
Fort Worth	Fort Worth National Bank	W. D. Reynolds, Director
Fort Worth	Texas National Bank	W. L. Smallwood, President
Gainesville	Lindsay National Bank	Raymond P. King, Cashier
Galveston	City National Bank	A. A. Horne, Vice President
Galveston	First National Bank	Fred W. Catterall, Cashier
Galveston	South Texas National Bank	C. G. Sweet, President
Galveston	United States National Bank	J. W. Butler, Vice President
Greenville	Greenville National Exchange Bank	C. B. Jones, Vice President
Houston	First National Bank	Cashier
Houston	Houston National Bank	Vice President
Houston	National Bank of Commerce	Jesse H. Jones, President
Houston	Second National Bank	
Houston	South Texas Commercial Nat'l Bank	
Houston	State National Bank	H. M. Wilkins, Vice President
Houston	Union National Bank	R. M. Farrar, President
Laredo	Laredo National Bank	B. M. Alexander, President
Paris	First National Bank	F. D. Mallory, Vice President
San Angelo	Central National Bank	
San Angelo	First National Bank	George E. Webb, President
San Antonio	Alamo National Bank	
San Antonio	City National Bank	W. R. King, President
San Antonio	Frost National Bank	Ned McIlhenny, Vice President
San Antonio	Lockwood National Bank	
San Antonio	National Bank of Commerce	J. K. Beretta, President
San Antonio	San Antonio National Bank	The President
Sherman	Commercial National Bank	W. R. Brents, President
Sherman	Merchants and Planters' Nat'l Bank	P. R. Markham, Cashier
Terrell	American National Bank	Ben Allen, Vice President
Terrell	First National Bank	M. H. Pace, Cashier
Texarkana	Texarkana National Bank	John W. Wheeler, President
Tyler	Citizens National Bank	Gus F. Taylor, President
Victoria	Victoria National Bank	Vice President and Cashier
Waco	Citizens National Bank	Walter G. Lacy, President
Waco	First National Bank	W. W. Woodson, President
Wichita Falls	City National Bank	J. T. Harrell, Vice President
Wichita Falls	First National Bank	W. M. McGregor, President

LIST OF BANKS COMPOSING GROUP 2
(Banks with Combined Capital and Surplus not exceeding \$399,000 and not less than \$100,000)

(To Elect a Class "B" Director)

Arizona

Town	Bank	Designated Voting Officer
Douglas.....	First National Bank.....	B. A. Packard, President
Nogales.....	First National Bank.....	
Tucson.....	Consolidated National Bank.....	

Louisiana

Arcadia.....	First National Bank.....	W. M. Deas, President
Homer.....	Homer National Bank.....	C. O. Ferguson, President
Lake Providence.....	First National Bank.....	E. F. Stevens, Cashier
Ruston.....	First National Bank.....	
Shreveport.....	American National Bank.....	J. C. Trichel, Vice President
Shreveport.....	Exchange National Bank.....	

New Mexico

Roswell.....	First National Bank.....	E. A. Cahoon, President
Silver City.....	American National Bank.....	
Silver City.....	New First National Bank.....	
Tucumcari.....	First National Bank.....	H. B. Jones, President

Oklahoma

Antlers.....	First National Bank.....	M. D. Jordan, Cashier
Durant.....	Durant National Bank.....	W. C. Slaughter, Vice President
Durant.....	First National Bank.....	Dial Currin, Cashier
Durant.....	Commercial National Bank.....	Sam W. Stone, Vice President

Texas

Abilene.....	Citizens National Bank.....	George L. Paxton, President
Abilene.....	Farmers & Merchants National Bank.....	W. R. Keeble, Cashier
Albany.....	Albany National Bank.....	
Albany.....	First National Bank.....	Joe B. Matthews, President
Alpine.....	First National Bank.....	
Alvarado.....	First National Bank.....	E. L. Shelton, Cashier
Alvord.....	Alvord National Bank.....	
Amarillo.....	Amarillo National Bank.....	
Amarillo.....	First National Bank.....	Ford Brandenburg, Vice President
Amarillo.....	National Bank of Commerce.....	
Anson.....	First National Bank.....	J. J. Steele, President
Athens.....	First National Bank.....	A. S. Ford, Cashier
Atlanta.....	Atlanta National Bank.....	
Atlanta.....	First National Bank.....	R. P. Dunklin, Cashier
Ballinger.....	First National Bank.....	R. G. Erwin, Cashier
Bartlett.....	Bartlett National Bank.....	
Bartlett.....	First National Bank.....	C. C. Bailey, President
Bay City.....	First National Bank.....	
Beaumont.....	City National Bank.....	G. H. Petkovsek, Cashier
Beaumont 2 ^d	Texas National Bank.....	Frank Alvey, Vice President
Beeville.....	Commercial National Bank.....	I. J. Miller, Vice President
Beeville.....	First National Bank.....	J. B. Barry, Cashier
Big Spring.....	First National Bank.....	
Big Spring.....	State National Bank.....	
Big Spring.....	West Texas National Bank.....	
Bonham.....	First National Bank.....	
Bonham.....	State National Bank.....	I. W. Evans, Vice President
Bowie.....	City National Bank.....	
Bowie.....	First National Bank.....	
Bowie.....	Security National Bank.....	
Brady.....	Brady National Bank.....	
Brady.....	Commercial National Bank of Brady.....	W. D. Crothers, Cashier
Breckenridge.....	First National Bank.....	C. E. Martin, Vice President
Brenham.....	Farmers National Bank.....	C. L. Wilkins, President
Brenham.....	First National Bank.....	Almot Schlenker, Cashier
Brownsville.....	First National Bank.....	G. C. Wagner, Vice President
Brownsville.....	State National Bank.....	
Brownwood.....	Citizens National Bank.....	
Brownwood.....	Coggin National Bank.....	George Kidd, Cashier
Brownwood.....	First National Bank.....	The President
Bryan.....	City National Bank.....	W. H. Cole, Cashier
Bryan.....	First National Bank.....	H. O. Boatwright, President
Bryan.....	First State Bank & Trust Co.....	
Burkburnett.....	First National Bank.....	R. E. Fisher, Vice President
Caldwell.....	Caldwell National Bank.....	C. E. Cromartie, Cashier
Cameron.....	Citizens National Bank.....	

Texas—(Continued)

Town	Bank	Designated Voting Officer
Cameron	First National Bank	
Canadian	First National Bank	D. J. Young, President
Canadian	Southwest National Bank	H. S. Wilbur, Cashier
Childress	City National Bank	
Childress	First National Bank	J. M. Crews, Vice President
Clarksville	First National Bank	E. W. Bowers, Cashier
Cleburne	City National Bank	
Coleman	Coleman National Bank	D. A. Paddleford, President
Coleman	First National Bank	
Colorado	Colorado National Bank	J. M. Thomas, Vice President
Comanche	Comanche National Bank	W. C. Chilton, Cashier
Comanche	First National Bank	F. E. Adams, President
Coolidge	First National Bank	
Corpus Christi	City National Bank	W. R. Norton, Vice President
Corpus Christi	Corpus Christi National Bank	Burton Dunn, Cashier
Corpus Christi	State National Bank	Geo. J. Merriman, Cashier
Corsicana	First State Bank	R. P. Bates, Cashier
Corsicana	State National Bank	P. D. Williams, Vice President
Cotulla	Stockmens National Bank	
Crockett	First National Bank	H. F. Moore, President
Cuero	Buchel National Bank	Jos. Sheridan, President
Dalhart	First National Bank	George Ely, President
Dallas	National Bank of Commerce	J. B. Adoue, President
Dawson	Liberty National Bank	B. L. Sanders, President
Decatur	First National Bank	J. A. Simmons, Vice President
DeKalb	First National Bank	C. C. Crump, President
Del Rio	Del Rio Bank & Trust Co.	C. B. Freeman, Cashier
Del Rio	Del Rio National Bank	Ross Stafford, Vice President
Del Rio	First National Bank	
Denison	Citizens National Bank	
Denison	National Bank of Denison	W. S. Hibbard, President
Denison	State National Bank	
Denton	Denton County National Bank	
Denton	Exchange National Bank	J. C. Coit, Cashier
Detroit	First National Bank	T. P. Guest, Vice President
Eagle Lake	First National Bank	W. S. Strickland, President
El Campo	First National Bank	
Eldorado	First National Bank	J. B. Christian, President
Electra	First National Bank	Active Vice President
Elgin	Elgin National Bank	W. H. Rivers, Jr., President
El Paso	American Trust & Savings Bank	James A. Borders, President
Ennis	Citizens National Bank	Fred A. Newton
Ennis	First National Bank	
Farmersville	First National Bank	K. M. Moore, Chairman of the Board
Floydada	First National Bank	E. C. Nelson, President
Forney	Farmers National Bank	
Fort Worth	Stockyards National Bank	
Franklin	First National Bank	
Gainesville	First National Bank	D. T. Lacey, President
Garland	State National Bank	A. R. Davis, President
Gatesville	First National Bank	Leake Ayres, Cashier
Gatesville	Gatesville National Bank	Dan E. Graves, President
Georgetown	Farmers State Bank	E. G. Gillett, President
Georgetown	First National Bank	E. H. Eanes, Cashier
Giddings	First National Bank	A. J. Nisbet, Cashier
Gilmer	First National Bank	
Goliad	First National Bank	
Gonzales	Farmers National Bank	J. H. Daniel, Cashier
Gonzales	Gonzales State Bank & Trust Co.	
Graham	First National Bank	Graham Stewart, Cashier
Granbury	First National Bank	
Grapevine	Farmers National Bank	
Greenville	Citizens State Bank	B. R. Brown, Cashier
Greenville	First National Bank	S. B. Brooks, Cashier
Groveton	First National Bank	L. P. Atmar, President
Hamilton	Hamilton National Bank	J. T. James, President
Hamilton	Perry National Bank	E. A. Perry, President
Haskell	Haskell National Bank	
Hebbronville	First National Bank	
Henderson	Farmers & Merchants National Bank	W. E. Norvell, President
Henderson	First National Bank	
Hico	First National Bank	
Hico	Hico National Bank	
Hillsboro	Citizens National Bank	R. C. West, President
Hillsboro	Farmers National Bank	W. M. Williams, President
Hillsboro	First State Bank	Thomas J. Files, President

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Texas—(Continued)

Town	Bank	Designated Voting Officer
Honey Grove	American National Bank	
Honey Grove	First National Bank	Jno. A. Pierce, President
Houston	Guaranty National Bank	John D. Dyer, President
Houston	Public National Bank	Carter Stewart, Cashier
Houston	Seaport National Bank	Active Vice President
Hubbard	First National Bank	W. E. McDaniel, President
Iowa Park	First National Bank	
Italy	First National Bank	
Itasca	First National Bank	John R. Griffin, Vice President
Jacksboro	First National Bank	James W. Knox, President
Jacksonville	First National Bank	Gus S. Blankinship, President
Jacksonville	First State Bank	Frank Devereux, Cashier
Junction	Junction State Bank	W. P. Riley, President
Karnes City	Karnes Co. National Bank	T. D. Ruckman, President
Kaufman	Farmers & Merchants National Bank	Wood Nash, President
Kaufman	First National Bank	J. A. Nash, President
Kenedy	First National Bank	W. E. Ruckman, Cashier
Kenedy	Nichols National Bank	H. W. McGoldrick, Cashier
Kerens	First National Bank	W. T. Stockton, President
Kerens	Kerens National Bank	The President
Ladonia	First National Bank	A. E. Sweeney, President
LaGrange	First National Bank	
Laredo	First National Bank	G. P. Farias, Cashier
Livingston	First National Bank	A. W. Peebles, Cashier
Lockhart	First National Bank	The President
Lockhart	Lockhart National Bank	
Longview	First National Bank	Smith Price, President
Longview	Rembert National Bank	
Lott	First National Bank	
Lubbock	Citizens National Bank	
Lubbock	First National Bank	O. L. Slaton, President
Lubbock	Lubbock National Bank	C. E. Maedgen, President
Lufkin	Lufkin National Bank	E. J. Mantooh, President
Luling	Lipscomb Bank & Trust Co.	H. M. Ainsworth, Cashier
Mabank	First National Bank	
Marfa	Marfa National Bank	M. D. Bownds, President
Marlin	Citizens National Bank	L. J. Davis, Vice President
Marlin	First National Bank	B. J. Linthicum, President
Marlin	Marlin National Bank	J. A. Reed, President
Marshall	First National Bank	W. L. Barry, Cashier
Marshall	Marshall National Bank	W. C. Pierce, Jr., Cashier
Marshall	State National Bank	
Mart	Farmers & Merchants National Bank	
Mart	First National Bank	
McGregor	First National Bank	J. Edwin Brown, Vice President
McKinney	Collin County National Bank	Thomas Johnson, Cashier
McKinney	First National Bank	C. G. Comegys, Vice President
Memphis	Citizens State Bank	
Memphis	First National Bank	Thomas E. Noel, Cashier
Menard	Bevans National Bank	
Mercedes	First National Bank	Jock Trolinger, Cashier
Mexia	City National Bank	David Murphy, Vice President
Mexia	Prendergast Smith National Bank	
Midland	First National Bank	M. C. Ulmer, Cashier
Midland	Midland National Bank	R. M. Barron, Cashier
Mineral Wells	City National Bank	
Mineral Wells	First National Bank	J. P. Williams, President
Mineral Wells	State National Bank	
Mt. Pleasant	First National Bank	
Mt. Vernon	First National Bank	A. J. Patton, Cashier
Mt. Vernon	Merchants & Planters National Bank	W. J. Moore, Cashier
Nacogdoches	Commercial State Bank	Thomas E. Baker
Nacogdoches	Stone Fort National Bank	
Navasota	Citizens National Bank	W. S. Craig, President
Navasota	First National Bank	Tom M. Owen, President
New Braunfels	First National Bank	
Nocona	Farmers & Merchants National Bank	C. McCall, President
Olney	First National Bank	Wright McClatchy, Vice President
Orange	First National Bank	J. O. Sims, Vice President
Orange	Orange National Bank	
Ozona	Ozona National Bank	Scott Peters, Cashier
Paducah	First National Bank	
Paducah	Security National Bank	
Palestine	East Texas National Bank	
Palestine	First National Bank	
Palestine	Royall National Bank	Tucker Royall, President
Paris	American National Bank	

Texas—(Continued)

Town	Bank	Designated Voting Officer
Paris	Lamar State Bank & Trust Co.	H. L. Baker, President
Paris	Liberty National Bank	Jas. M. Cecil, Cashier
Pearsall	Pearsall National Bank	G. R. Sanders, Vice President
Pittsburg	First National Bank	W. C. Hargrove, President
Pittsburg	Pittsburg National Bank	Vice President
Plainview	First National Bank	J. C. Anderson, Jr., Cashier
Plainview	Third National Bank	
Plano	Plano National Bank	
Port Arthur	First National Bank	A. C. Reichle, Cashier
Port Arthur	Merchants National Bank	George M. Craig, President
Quanah	First National Bank	
Quanah	Security National Bank	
Refugio	First National Bank	
Richmond	First National Bank	J. R. Farmer, President
Robstown	First National Bank	
Rosebud	First National Bank	
Rosebud	Planters National Bank	
Sabinal	Sabinal National Bank	Hubert G. Peters, Cashier
San Angelo	San Angelo National Bank	H. O'Bannon, Cashier
San Antonio	Commercial National Bank	E. A. Baetz, Cashier
San Antonio	Groos National Bank	Franz C. Groos, President
San Antonio	Texas State Bank & Trust Co.	
San Saba	City National Bank	T. A. Murray, President
Santa Anna	First National Bank	Burgess Weaver, Vice President
Seymour	Farmers National Bank	W. T. Britton, President
Seymour	First National Bank	G. S. Platts, President
Shamrock	First National Bank	W. S. Pendleton, Cashier
Sherman	Central State Bank	
Shiner	First National Bank	Peck Welhausen, Cashier
Silverton	First National Bank	Frank B. Bain, Cashier
Sinton	Commercial State Bank	W. C. Sparks, Vice President
Snyder	First National Bank	
Snyder	Snyder National Bank	A. C. Alexander, Cashier
Sonora	First National Bank	W. L. Aldwell, President
Spur	Spur National Bank	W. T. Andrews, Jr., Cashier
Stamford	First National Bank	J. D. Shackelford, Vice President
Stamford	First State Bank	J. R. Pratt, Cashier
Stanton	First National Bank	
Stephenville	Farmers First National Bank	W. H. Frey, President
Sterling City	First National Bank	W. L. Foster, President
Sulphur Springs	City National Bank	R. B. Carothers, Cashier
Sulphur Springs	First National Bank	B. C. Cain, Vice President
Sweetwater	City National Bank	
Sweetwater	First National Bank	Clyde B. Payne, Cashier
Sweetwater	Texas Bank & Trust Co.	J. N. Dulaney, Cashier
Tahoka	First National Bank	W. B. Slaton, Cashier
Taylor	City National Bank	John H. Griffith, President
Taylor	First National Bank	Francis H. Welch, President
Taylor	Taylor National Bank	G. M. Booth, President
Teague	First National Bank	
Temple	City National Bank	Charles M. Campbell, President
Temple	First National Bank	P. L. Downs, Vice President
Terrell	State National Bank	D. E. Nicholson, Cashier
Thornton	First National Bank	J. E. Barnett, Cashier
Trenton	First National Bank	John Donaghey, Cashier
Tulia	First National Bank	
Tyler	Peoples National Bank	J. M. Stephens, Cashier
Uvalde	Commercial National Bank	
Vernon	Herring National Bank	The Cashier
Vernon	Waggoner National Bank	L. E. Piper, Vice President
Waco	Liberty National Bank	
Waco	National City Bank	I. J. Mayfield, Cashier
Waxahachie	Citizens National Bank	T. A. Ferris, President
Waxahachie	First State Bank & Trust Co.	C. M. Hall, Cashier
Weatherford	Citizens National Bank	G. A. Holland, President
Weatherford	First National Bank	George Fant, Cashier
Weatherford	Parker County National Bank	
Wellington	City National Bank	
Wharton	Wharton Bank & Trust Co.	
Whitewright	First National Bank	W. H. King, Vice President
Whitewright	Planters National Bank	Guy Hamilton, Vice President
Wichita Falls	Security National Bank	C. C. Cabiness, Vice President
Wills Point	State National Bank	
Winnsboro	First National Bank	Alf Morris, Cashier
Wolfe City	Wolfe City National Bank	J. H. Blocker, Vice President
Yoakum	Yoakum National Bank	W. T. Brian, President