

FEDERAL RESERVE BANK OF DALLAS

July 22, 1927.

STATISTICS ON MEMBER BANKS

To the Member Bank Addressed:

Condition reports as of June 30, 1927, received in response to the calls from the Comptroller of the Currency and the Department of Banking of the various states, show that the total borrowings of member banks in this district on that date amounted to \$12,431,900 as compared to \$25,393,000 on the same date in 1926. In each instance, approximately 50 per cent of the amount was obtained from the Federal Reserve Bank.

Despite the low price received for the 1926 cotton crop, deposits this year are approximately \$40,000,000 greater than they were a year ago and loans are only slightly larger. The ratio of quick assets to deposits on June 30, 1927, was 48.6 as against 40.8 on that date in 1926. The ratio of loans to deposits was 71.4 and 74.6 respectively.

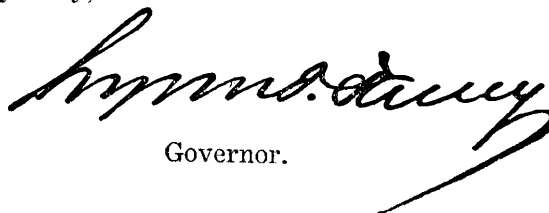
COMPARATIVE STATEMENT AS SHOWN BY CONDITION REPORTS OF MEMBER BANKS

	June 30, 1927	June 30, 1926
Deposits	\$910,691,000	\$871,272,000
Loans	650,219,500	649,791,000
Quick assets *	442,492,200	355,143,000
Bills payable and rediscounts	12,431,900	25,393,000
Bills payable and rediscounts with Federal Reserve Bank	6,220,700	12,293,900
Ratio of quick assets to deposits	48.6	40.8
Ratio of loans to deposits	71.4	74.6

*This item is composed of cash and exchange, U. S. Government securities, other bonds and stocks, bankers' acceptances, call loans only where shown, and does not include commercial paper purchased from brokers.

NOTE: Six condition reports for June 30, 1927, were missing when these figures were compiled.

Yours very truly,



Governor.