

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, June 8, 1926.

**ANNOUNCEMENT**

**To Banks and Trust Companies:**

The following announcement has been authorized by the Secretary of the Treasury:

“The Treasury will make no offering of Government obligations for sale on June 15, 1926. This departure from the usual procedure on the quarterly tax payment dates has been made possible on account of the increase in income tax and other receipts over earlier expectations, and the fact that the aggregate public debt maturities due June 15 are somewhat less than usual. The amount of taxes to be received in June, together with the balances now on hand, is expected to be sufficient to meet the Treasury's cash requirements until September, when further financing will be necessary.”

Yours very truly,



Governor.