

**FEDERAL RESERVE BANK
OF DALLAS**

July 2, 1925.

ELECTION OF DIRECTOR

To the Member Bank Addressed:

In accordance with the provisions of the Federal Reserve Act and as outlined in circulars of May 25th and June 12th, an election has been conducted for the purpose of filling the vacancy caused by the resignation of Mr. Marion Sansom, a Class B director whose term of office expires December 31, 1925.

The polls closed June 30, and a canvass of the ballots shows that Mr. J. H. Nail, of Fort Worth, Texas, was unanimously elected to succeed Mr. Sansom.

Yours very truly,

C. C. WALSH,
Chairman of the Board.