

FEDERAL RESERVE BANK OF DALLAS

August 13, 1923.

POSTPONEMENT OF EFFECTIVE DATE OF AMENDMENTS TO REGULATION J, SERIES OF 1920

To the Member Bank Addressed:

The Federal Reserve Board has postponed, until further notice, the effective date of Regulation J, as recently amended. Until such time as the Board shall make effective its new amendments, Regulation J, Series of 1920, will be in effect.

Accordingly please disregard our Circular No. 6, Series of 1923, of July 9th, Subject: Amendments to Regulation J, Series of 1920.

Yours very truly,

Bamelinny)

Governor.