



FEDERAL RESERVE BANK
OF DALLAS

Circular No. 19
Series 1922

October 2nd, 1922.

GOLD COIN

TO NON-MEMBER BANKS,
ELEVENTH FEDERAL RESERVE DISTRICT:

During the war period general notice was given to the non-member banks in the Eleventh Federal Reserve District that the Federal Reserve Bank of Dallas would, until further notice, assume the expense of transportation and insurance upon shipments of gold coin and gold certificates, as well as the abrasion or loss of weight on uncurrent gold coin.

You are now respectfully advised that the above policy has been discontinued and that, effective immediately, the Federal Reserve Bank of Dallas will not assume any expense incident to the shipment of this particular class of money, including the abrasion on light weight gold coin.

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Operating under Sub-Treasury functions, we will, however, continue to receive from non-member banks all classes of United States money for exchange, redemption or replacement and make return shipments of other money therefor. The transportation charges on all such shipments of money to and from this bank will be borne by the bank requesting the service. Light weight gold coin will be received and accounted for at actual bullion value.

Respectfully,

A large, stylized handwritten signature in cursive script, likely belonging to the Governor of the Federal Reserve Bank of Dallas.

Governor.