



**FEDERAL RESERVE BANK  
OF DALLAS**

Circular No. 18  
Series 1922

October 2nd, 1922.

**GOLD COIN**

TO MEMBER BANKS,  
ELEVENTH FEDERAL RESERVE DISTRICT:

In our Circular No. 50, Series of 1920, on Currency and Coin, you were informed that this bank would, until further notice, receive gold coin at face value without discount for loss of weight when the abrasion was due to natural causes.

You are hereby advised that the above policy has been discontinued and that, effective immediately, this bank will not assume the abrasion or loss of weight on uncurrent gold coin deposited with it. Light weight gold coin will be received and accounted for at actual bullion value.

Respectfully,

A handwritten signature in cursive script, reading "R. A. McKinney".

Governor.