



FEDERAL RESERVE BANK  
OF DALLAS

Circular No. 11  
Series of 1922

July 10, 1922

SERVICE CHARGE ON NON-CASH COLLECTIONS

TO THE MEMBER BANK ADDRESSED:

Effective July 15, 1922, the Federal Reserve Bank of Dallas and its branches will make a service charge of 15 cents on each returned, unpaid, non-cash collection item other than those which have been protested for non-payment.

Charges of this nature have not been made heretofore by this bank, but the practice will be followed hereafter by all Federal Reserve Banks generally, in order to protect them and their member banks from the burden and expense of handling what are generally known as "dunning" drafts.

Very truly yours,

A handwritten signature in cursive script, reading "B. A. McKinney".

Governor.