



FEDERAL RESERVE BANK
OF DALLAS

Circular No. 61
Series of 1921

December 20, 1921.

FIVE PER CENT REDEMPTION FUND PAYMENTS

TO THE NATIONAL BANK ADDRESSED:

Under date of October 10th, 1921, the Treasurer of the United States addressed a letter to all National Banks, advising that, on or about December 20th, Federal Reserve Banks would be required to indicate the **charter number** of the National Bank, as well as its title and location, in reporting deposits received by the Reserve banks for the credit of the 5% Redemption Fund of National banks.

Accordingly, in making your usual requests that we arrange payment to the Treasurer of the United States to reimburse the 5% Fund for redeeming your bank note circulation, you will kindly include your charter number **each time** so that we may report this information to the Treasurer, as requested by him.

Upon receipt of available funds from member National Banks, or request to charge the amount to their Reserve Account, this Bank and its Branches at El Paso and Houston will transfer funds, without charge, to the Treasurer of the United States for the credit of the 5% Redemption Fund against National Bank Notes. It is essential that we be furnished funds available for immediate credit in order to consummate transfer without delay.

Respectfully,

A handwritten signature in cursive script, reading "R. L. VanZant".

Governor.