



FEDERAL RESERVE BANK
OF DALLAS

Circular No. 50
Series of 1921

Dallas, Texas, Aug. 24, 1921.

CHECKS ON CERTAIN NON-MEMBER STATE BANKS IN NORTH
CAROLINA TEMPORARILY UNACCEPTABLE FOR COLLECTION.

REVISED LIST—No. 11

TO THE MEMBER BANK ADDRESSED:

You will find herewith a revised list of plaintiff banks in an injunction suit against the Federal Reserve Bank of Richmond, which supersedes the list of banks accompanying our Circular No. 46 of July 28, 1921, entitled "Checks on Certain Non-Member State Banks in North Carolina Temporarily Unacceptable for Collection."

As described in that circular we cannot for the present accept for collection any checks drawn on the banks listed because of a temporary injunction restraining the Federal Reserve Bank of Richmond from returning as dishonored any checks, drawn upon any one of the banking institutions joining the injunction proceedings, which the drawee bank refuses to pay except in exchange at less than par.

Revised lists will be published and sent to you from time to time as occasion requires.

Very truly yours,

A handwritten signature in cursive script, reading "A. A. McKinney".

Acting Governor.

Aberdeen, N. C.	Merchants & Farmers Bank	Enfield, N. C.	Commercial & Farmers Bank
Aberdeen, N. C.	Page Trust Co.	Englehard, N. C.	Englehard Banking & Trust Co.
Ahoskie, N. C.	Farmers-Atlantic Bank	Eure, N. C.	Farmers Bank of Eure
Ahoskie, N. C.	Bank of Ahoskie	Everetts, N. C.	Planters and Merchants Bank
Andrews, N. C.	Merchants and Manufacturers Bank	Fair Bluff, N. C.	Farmers & Merchants Bank
Angier, N. C.	Angier Bank & Trust Co.	Fletcher, N. C.	Bank of Fletcher
Arapahoe, N. C.	Bank of Pamlico	Franklinville, N. C.	Bank of Franklinville
Askeville, N. C.	Farmers-Atlantic Bank	Fuquay Springs, N. C.	Bank of Fuquay
Atkinson, N. C.	Bank of Atkinson	Garysburg, N. C.	Merchants & Farmers Bank
Aulander, N. C.	Bank of Aulander	Gates, N. C.	Citizens Bank
Aulander, N. C.	Farmers Bank	Gatesville, N. C.	Planters Savings Bank
Avondale, N. C.	The Haynes Bank	Gatesville, N. C.	Bank of Gates
Badin, N. C.	Bank of Badin	Germanton, N. C.	Bank of Stokes County
Bakersville, N. C.	Merchants & Farmers Bank	Gibson, N. C.	Carolina State Bank
Banners Elk, N. C.	Banners Elk Bank	Gibsonville, N. C.	Bank of Gibsonville
Bayboro, N. C.	Bank of Pamlico	Goldston, N. C.	Bank of Goldston
Beaufort, N. C.	Beaufort Banking & Trust Co.	Graham, N. C.	Citizens Bank
Belhaven, N. C.	Bank of Belhaven	Granite Falls, N. C.	Bank of Granite
Bennett, N. C.	Bank of Bennett	Granite Quarry, N. C.	Farmers & Merchants Bank
Bessemer City, N. C.	Bessemer City Bank	Grimesland, N. C.	Bank of Grimesland
Biscoe, N. C.	Bank of Biscoe	Gulf, N. C.	City Bank & Trust Co.
Black Creek, N. C.	Bank of Black Creek	Halifax, N. C.	Bank of Halifax
Bladenboro, N. C.	Bank of Bladenboro	Hamilton, N. C.	Bank of Hamilton
Blowing Rock, N. C.	Bank of Blowing Rock	Hamlet, N. C.	Page Trust Co.
Boiling Springs, N. C.	Boiling Springs Bank	Harrellsville, N. C.	Bank of Harrellsville
Bonlee, N. C.	Bonlee Bank & Trust Co.	Haysville, N. C.	Clay County Bank
Boone, N. C.	Peoples Bank & Trust Co.	Haw River, N. C.	Bank of Haw River
Boonville, N. C.	Commercial & Savings Bank	Hemp, N. C.	Bank of Hemp
Bostic, N. C.	Bostic Bank	Henrietta, N. C.	The Haynes Bank
Broadway, N. C.	Bank of Broadway	Hickory, N. C.	First Security Trust Co.
Bridgeton, N. C.	Bank of Bridgeton	Hickory, N. C.	Consolidated Trust Co.
Buies Creek, N. C.	Bank of Buies Creek	Hillsboro, N. C.	Bank of Orange
Bunn, N. C.	Bunn Banking Co.	Hillsboro, N. C.	Farmers & Merchants Bank
Burlington, N. C.	Alamance Bank & Trust Co.	Hobgood, N. C.	Bank of Hobgood
Burlington, N. C.	First Savings Bank	Holly Springs, N. C.	Bank of Holly Springs
Burnsville, N. C.	Bank of Yancey	Hookerton, N. C.	Bank of Hookerton
Cameron, N. C.	Bank of Camoren	Hot Springs, N. C.	Citizens Bank
Candor, N. C.	Bank of Candor	Jackson Springs, N. C.	Bank of Jackson Springs
Carrboro, N. C.	Bank of Carrboro	Jacksonville, N. C.	Bank of Onslow
Carthage, N. C.	Page Trust Co.	Jamesville, N. C.	Bank of Jamesville
Carthage, N. C.	Bank of Moore	Jonesboro, N. C.	Banking Loan & Trust Co.
Cary, N. C.	Bank of Cary	Kelford, N. C.	Bank of Kelford
Catawba, N. C.	Peoples Bank	Kenansville, N. C.	Bank of Kenansville
Cerro Gordo, N. C.	Bank of Cerro Gordo	Kenly, N. C.	Farmers Bank
Chapel Hill, N. C.	Bank of Chapel Hill	Kenly, N. C.	Bank of Kenly
Chapel Hill, N. C.	Peoples Bank	Kernersville, N. C.	Bank of Kernersville
China Grove, N. C.	Bank of China Grove	King, N. C.	Bank of King
Claremont, N. C.	Peoples Bank	King, N. C.	Farmers & Merchants Bank
Cleveland, N. C.	Citizens Bank	Landis, N. C.	Merchants & Farmers Bank
Cliffside, N. C.	The Haynes Bank	Lasker, N. C.	Bank of Lasker
Clyde, N. C.	Bank of Clyde	Leaksville, N. C.	Bank of Leaksville
Coats, N. C.	Bank of Harnett	Lewiston, N. C.	Bank of Lewiston
Coleraine, N. C.	Bank of Coleraine	Lexington, N. C.	Commercial & Savings Bank
Coleraine, N. C.	Peoples Bank & Trust Co.	Lexington, N. C.	Lexington Bank & Trust Co.
Coleridge, N. C.	Bank of Coleridge	Liberty, N. C.	Bank of Liberty
Columbus, N. C.	Polk County Bank & Trust Co.	Lillington, N. C.	Bank of Lillington
Conover, N. C.	Citizens Bank	Lillington, N. C.	Harnett County Trust Co.
Conway, N. C.	Bank of Conway	Littleton, N. C.	Bank of Littleton
Dallas, N. C.	Bank of Dallas	Littleton, N. C.	Planters Bank
Danbury, N. C.	Bank of Stokes County	Lowell, N. C.	Bank of Lowell
Danbury, N. C.	Citizens Bank	Lucama, N. C.	Lucama Bank
Denton, N. C.	Bank of Denton	Madison, N. C.	Bank of Madison
Denver, N. C.	Farmers & Merchants Bank	Madison, N. C.	Farmers Bank & Trust Co.
Dover, N. C.	Bank of Dover	Magnolia, N. C.	Bank of Magnolia
Duke, N. C.	Bank of Harnett	Maiden, N. C.	Maiden Bank
Dunn, N. C.	Commercial Bank		
Dunn, N. C.	State Bank & Trust Co.		
Efland, N. C.	Bank of Efland		
Elk Park, N. C.	Citizens Bank		
Ellerbe, N. C.	Bank of Ellerbe		
Ellerbe, N. C.	Bennett Bank & Trust Co.		
Elon College, N. C.	Elon Bank & Trust Co.		

Manteo, N. C.	Bank of Manteo	Roxobel, N. C.	Bank of Roxobel
Marion, N. C.	Merchants & Farmers Bank	Roxobel, N. C.	Roanoke-Chowan Bank
Mars Hill, N. C.	Bank of Mars Hill	Salemburg, N. C.	Bank of Salemburg
Marshall, N. C.	Bank of French Broad	Saluda, N. C.	Bank of Saluda
Marshall, N. C.	Citizens Bank	Saluda, N. C.	Carolina State Bank
Marshville, N. C.	Bank of Marshville	Sanford, N. C.	Banking Loan & Trust Co.
Marshville, N. C.	Mutual Bank & Trust Co.	Sanford, N. C.	Bank of Sanford
Mayodan, N. C.	Bank of Mayodan	Sanford, N. C.	Peoples Bank
Maysville, N. C.	Maysville Banking & Trust Co.	Seagroves, N. C.	Bank of Seagroves
Micro, N. C.	Citizens Bank	Severn, N. C.	Bank of Severn
Middlesex, N. C.	Middlesex Banking Co.	Siler City, N. C.	Siler City Loan & Trust Co.
Midland, N. C.	Bank of Midland	Siler City, N. C.	Chatham Bank
Mocksville, N. C.	Bank of Davie	Sparta, N. C.	Bank of Sparta
Mocksville, N. C.	Merchants & Farmers Bank	Spruce Pine, N. C.	Bank of Spruce Pine
Moncure, N. C.	Banking Loan & Trust Co.	Stanfield, N. C.	Bank of Stanfield
Monroe, N. C.	Farmers & Merchants Bank	Stanley, N. C.	Farmers & Merchants Bank
Mooresboro, N. C.	Bank of Mooresboro	Stem, N. C.	Bank of Stem
Mount Gilead, N. C.	Bank of Mount Gilead	Stokes, N. C.	Planters Bank
Mount Holly, N. C.	Central Bank & Trust Co.	Stokesdale, N. C.	Stokesdale Commercial Bank
Mount Holly, N. C.	Mount Holly Bank	Stoneville, N. C.	Bank of Stoneville
Murphy, N. C.	The Cherokee Bank	Stoneville, N. C.	Farmers & Merchants Bank
Newland, N. C.	Avery County Bank	Stony Point, N. C.	Bank of Stony Point
New London, N. C.	Peoples Bank & Trust Co.	Sylva, N. C.	Tuckaseegee Bank
Newport, N. C.	Bank of Newport	Sylva, N. C.	Jackson County Bank
Newton, N. C.	Farmers & Merchants Bank	Tabor, N. C.	Bank of Whiteville
Norlina, N. C.	Bank of Warren	Tabor, N. C.	Farmers & Merchants Bank
Northwilkesboro, N. C.	Bank of Northwilkesboro	Todd (Elkland), N. C.	Bank of Todd
Norwood, N. C.	Bank of Norwood	Trenton, N. C.	Bank of Jones
Oakboro, N. C.	Bank of Oakboro	Troutman, N. C.	Troutman Banking & Trust Co.
Old Fort, N. C.	Bank of Old Fort	Troy, N. C.	Bank of Montgomery
Oriental, N. C.	Bank of Pamlico	Troy, N. C.	Troy Bank & Trust Co.
Parkton, N. C.	Bank of Parkton	Turkey, N. C.	Bank of Turkey
Parmele, N. C.	Parmele Bank & Trust Co.	Vass, N. C.	Bank of Vass
Pilot Mountain, N. C.	Farmers Bank	Vineland, N. C.	Bank of Columbus
Pinehurst, N. C.	Bank of Pinehurst	Waco, N. C.	Peoples Bank
Pine Level, N. C.	Bank of Pine Level	Wagram, N. C.	Bank of Wagram
Pittsboro, N. C.	Bank of Pittsboro	Wake Forest, N. C.	Bank of Wake
Pittsboro, N. C.	Farmers Bank	Wallace, N. C.	Bank of Duplin
Plymouth, N. C.	Bank of Plymouth	Wallace, N. C.	Farmers Bank & Trust Co.
Plymouth, N. C.	Washington County Bank	Walnut Cove, N. C.	Bank of Stokes County
Potecasi, N. C.	Bank of Potecasi	Walnut Cove, N. C.	Farmers Union Bank & Trust Co.
Powellsville, N. C.	Powellsville Bank	Warrenton, N. C.	Bank of Warren
Princeton, N. C.	Merchants & Farmers Bank	Warrenton, N. C.	Citizens Bank
Proctorville, N. C.	Bank of Proctorville	Warsaw, N. C.	Bank of Warsaw
Raeford, N. C.	Bank of Hoke	Waxhaw, N. C.	Waxhaw Banking & Trust Co.
Raeford, N. C.	Bank of Raeford	Weldon, N. C.	Weldon Bank & Trust Co.
Ramseur, N. C.	Bank of Ramseur	Whiteville, N. C.	Bank of Whiteville
Randleman, N. C.	Peoples Bank	Whiteville, N. C.	Bank of Columbus
Richfield, N. C.	Peoples Bank & Trust Co.	Wilkesboro, N. C.	Bank of Wilkes
Richlands, N. C.	Citizens Bank	Williamston, N. C.	Farmers & Merchants Bank
Rich Square, N. C.	Bank of Rich Square	Williamston, N. C.	Martin Co. Savings & Trust Co.
Rockwell, N. C.	Bank of Rockwell	Wingate, N. C.	State Bank of Wingate
Roseboro, N. C.	Bank of Roseboro	Winterville, N. C.	Bank of Winterville
Roseboro, N. C.	Coharie Bank of Roseboro	Winton, N. C.	Bank of Winton
Rose Hill, N. C.	Bank of Rose Hill	Winton, N. C.	Merchants & Farmers Bank
		Woodland, N. C.	Farmers Bank
		Yadkinville, N. C.	Bank of Yadkin
		Yanceyville, N. C.	Bank of Yanceyville

The following banks have not become parties to the suit, nevertheless they have signified to us their intention to take advantage of the law by refusing to remit at par in exchange acceptable to us, and refusing to pay in money, checks presented to them by our agents.

Bethel, N. C.	Farmers & Merchants Bank	Pinnacle, N. C.	Bank of Pinnacle
Bethel, N. C.	Bethel Banking & Trust Co.	Polkton, N. C.	Bank of Polkton
Burnsville, N. C.	Citizens Bank	Southport, N. C.	Bank of Southport
Pilot Mountain, N. C.	Bank of Pilot Mountain	Taylorsville, N. C.	Merchants & Farmers Bank
Pink Hill, N. C.	Pink Hill Bank & Trust Co.	Valle Crucis, N. C.	Valle Crucis Bank

Checks on all banks in North Carolina both member banks and non-member banks can still be collected at par by the Federal Reserve Bank, except checks on the banks whose names occur on this list.