



FEDERAL RESERVE BANK
OF DALLAS

Circular No. 46
Series of 1921

Dallas, Texas, July 28, 1921.

CHECKS ON CERTAIN NON-MEMBER STATE BANKS IN NORTH
CAROLINA TEMPORARILY UNACCEPTABLE FOR COLLECTION.

REVISED LIST—No. 10

TO THE MEMBER BANK ADDRESSED:

You will find herewith a revised list of plaintiff banks in an injunction suit against the Federal Reserve Bank of Richmond, which supersedes the list of banks accompanying our Circular No. 44 of July 5, 1921, entitled "Checks on Certain Non-Member State Banks in North Carolina Temporarily Unacceptable for Collection."

As described in that circular we cannot for the present accept for collection any checks drawn on the banks listed because of a temporary injunction restraining the Federal Reserve Bank of Richmond from returning as dishonored any checks, drawn upon any one of the banking institutions joining the injunction proceedings, which the drawee bank refuses to pay except in exchange at less than par.

Revised lists will be published and sent to you from time to time as occasion requires.

Very truly yours,

A handwritten signature in cursive script, reading "R. L. Van Zandt".

Governor.

Aberdeen, N. C. Merchants & Farmers Bank
 Aberdeen, N. C. Page Trust Co.
 Ahoskie, N. C. Farmers-Atlantic Bank
 Andrews, N. C. Merchants and Manufacturers Bank
 Angier, N. C. Angier Bank & Trust Co.
 Arapahoe, N. C. Bank of Pamlico
 Askewville, N. C. Farmers-Atlantic Bank
 Atkinson, N. C. Bank of Atkinson
 Aulander, N. C. Bank of Aulander
 Aulander, N. C. Farmers Bank
 Avondale, N. C. The Haynes Bank
 Badin, N. C. Bank of Badin
 Banners Elk, N. C. Danners Elk Bank
 Bayboro, N. C. Bank of Pamlico
 Beaufort, N. C. Beaufort Banking & Trust Co.
 Belhaven, N. C. Bank of Belhaven
 Bennett, N. C. Bank of Bennett
 Bessemer City, N. C. Bessemer City Bank
 Biscoe, N. C. Bank of Biscoe
 Black Creek, N. C. Bank of Black Creek
 Bladenboro, N. C. Bank of Bladenboro
 Blowing Rock, N. C. Bank of Blowing Rock
 Boiling Springs, N. C. Boiling Springs Bank
 Bonlee, N. C. Bonlee Bank & Trust Co.
 Boone, N. C. Peoples Bank & Trust Co.
 Boonville, N. C. Commercial & Savings Bank
 Bostic, N. C. Bostic Bank
 Broadway, N. C. Bank of Broadway
 Bridgeton, N. C. Bank of Bridgeton
 Buies Creek, N. C. Bank of Buies Creek
 Bunn, N. C. Bunn Banking Co.
 Burlington, N. C. Alamance Bank & Trust Co.
 Burlington, N. C. First Savings Bank
 Burnsville, N. C. Bank of Yancey
 Cameron, N. C. Bank of Camoren
 Candor, N. C. Bank of Candor
 Carrboro, N. C. Bank of Carrboro
 Carthage, N. C. Page Trust Co.
 Carthage, N. C. Bank of Moore
 Cary, N. C. Bank of Cary
 Catawba, N. C. Peoples Bank
 Cerro Gordo, N. C. Bank of Cerro Gordo
 Chapel Hill, N. C. Bank of Chapel Hill
 Chapel Hill, N. C. Peoples Bank
 China Grove, N. C. Bank of China Grove
 Claremont, N. C. Peoples Bank
 Cleveland, N. C. Citizens Bank
 Cliffside, N. C. The Haynes Bank
 Clyde, N. C. Bank of Clyde
 Coats, N. C. Bank of Harnett
 Coleraine, N. C. Bank of Coleraine
 Coleraine, N. C. Peoples Bank & Trust Co.
 Coleridge, N. C. Bank of Coleridge
 Columbus, N. C. Polk County Bank & Trust Co.
 Conover, N. C. Citizens Bank
 Conway, N. C. Bank of Conway
 Dallas, N. C. Bank of Dallas
 Danbury, N. C. Bank of Stokes County
 Danbury, N. C. Citizens Bank
 Denton, N. C. Bank of Denton
 Denver, N. C. Farmers & Merchants Bank
 Dover, N. C. Bank of Dover
 Duke, N. C. Bank of Harnett
 Dunn, N. C. Commercial Bank
 Dunn, N. C. State Bank & Trust Co.
 Efland, N. C. Bank of Efland
 Elk Park, N. C. Citizens Bank
 Ellerbee, N. C. Bank of Ellerbee
 Ellerbee, N. C. Bennett Bank & Trust Co.
 Elon College, N. C. Elon Bank & Trust Co.

Enfield, N. C. Commercial & Farmers Bank
 Englehard, N. C. Englehard Banking & Trust Co.
 Eure, N. C. Farmers Bank of Eure
 Everetts, N. C. Planters and Merchants Bank
 Fair Bluff, N. C. Farmers & Merchants Bank
 Fletcher, N. C. Bank of Fletcher
 Franklinville, N. C. Bank of Franklinville
 Fuquay Springs, N. C. Bank of Fuquay
 Garysburg, N. C. Merchants & Farmers Bank
 Gates, N. C. Citizens Bank
 Gatesville, N. C. Planters Savings Bank
 Gatesville, N. C. Bank of Gates
 Germanton, N. C. Bank of Stokes County
 Gibson, N. C. Carolina State Bank
 Gibsonville, N. C. Bank of Gibsonville
 Goldston, N. C. Bank of Goldston
 Graham, N. C. Citizens Bank
 Granite Falls, N. C. Bank of Granite
 Granite Quarry, N. C. Farmers & Merchants Bank
 Grimesland, N. C. Bank of Grimesland
 Gulf, N. C. City Bank & Trust Co.
 Halifax, N. C. Bank of Halifax
 Hamilton, N. C. Bank of Hamilton
 Hamlet, N. C. Page Trust Co.
 Harrellsville, N. C. Bank of Harrellsville
 Haysville, N. C. Clay County Bank
 Haw River, N. C. Bank of Haw River
 Hemp, N. C. Bank of Hemp
 Henrietta, N. C. The Haynes Bank
 Hickory, N. C. First Security Trust Co.
 Hickory, N. C. Consolidated Trust Co.
 Hillsboro, N. C. Bank of Orange
 Hillsboro, N. C. Farmers & Merchants Bank
 Holly Springs, N. C. Bank of Holly Springs
 Hookerton, N. C. Bank of Hookerton
 Hot Springs, N. C. Citizens Bank
 Jackson Springs, N. C. Bank of Jackson Springs
 Jacksonville, N. C. Bank of Onslow
 Jamesville, N. C. Bank of Jamesville
 Jonesboro, N. C. Banking Loan & Trust Co.
 Kelford, N. C. Bank of Kelford
 Kenansville, N. C. Bank of Kenansville
 Kenly, N. C. Farmers Bank
 Kenly, N. C. Bank of Kenly
 Kernersville, N. C. Bank of Kernersville
 King, N. C. Bank of King
 King, N. C. Farmers & Merchants Bank
 Knightdale, N. C. Bank of Knightdale
 Landis, N. C. Merchants & Farmers Bank
 Lasker, N. C. Bank of Lasker
 Leaksville, N. C. Bank of Leaksville
 Lewiston, N. C. Bank of Lewiston
 Lexington, N. C. Commercial & Savings Bank
 Lexington, N. C. Lexington Bank & Trust Co.
 Liberty, N. C. Bank of Liberty
 Lillington, N. C. Bank of Lillington
 Lillington, N. C. Harnett County Trust Co.
 Littleton, N. C. Bank of Littleton
 Littleton, N. C. Planters Bank
 Lowell, N. C. Bank of Lowell
 Lucama, N. C. Lucama Bank
 Madison, N. C. Bank of Madison
 Madison, N. C. Farmers Bank & Trust Co.
 Magnolia, N. C. Bank of Magnolia
 Maiden, N. C. Maiden Bank

Manteo, N. C.	Bank of Manteo	Roxobel, N. C.	Bank of Roxobel
Marion, N. C.	Merchants & Farmers Bank	Roxobel, N. C.	Roanoke-Chowan Bank
Mars Hill, N. C.	Bank of Mars Hill	Salemburg, N. C.	Bank of Salemburg
Marshall, N. C.	Bank of French Broad	Saluda, N. C.	Bank of Saluda
Marshall, N. C.	Citizens Bank	Saluda, N. C.	Carolina State Bank
Marshville, N. C.	Bank of Marshville	Sanford, N. C.	Banking Loan & Trust Co.
Marshville, N. C.	Mutual Bank & Trust Co.	Sanford, N. C.	Bank of Sanford
Mayodan, N. C.	Bank of Mayodan	Sanford, N. C.	Peoples Bank
Maysville, N. C.	Maysville Banking & Trust Co.	Seagroves, N. C.	Bank of Seagroves
Micro, N. C.	Citizens Bank	Severn, N. C.	Bank of Severn
Middlesex, N. C.	Middlesex Banking Co.	Shalotte, N. C.	Citizens Bank
Midland, N. C.	Bank of Midland	Siler City, N. C.	Siler City Loan & Trust Co.
Mocksville, N. C.	Bank of Davie	Siler City, N. C.	Chatham Bank
Mocksville, N. C.	Merchants & Farmers Bank	Sparta, N. C.	Bank of Sparta
Moncure, N. C.	Banking Loan & Trust Co.	Spruce Pine, N. C.	Bank of Spruce Pine
Monroe, N. C.	Farmers & Merchants Bank	Stanfield, N. C.	Bank of Stanfield
Moorestown, N. C.	Bank of Moorestown	Stanley, N. C.	Farmers & Merchants Bank
Mount Gilead, N. C.	Bank of Mount Gilead	Stem, N. C.	Bank of Stem
Mount Holly, N. C.	Central Bank & Trust Co.	Stokes, N. C.	Planters Bank
Mount Holly, N. C.	Mount Holly Bank	Stokesdale, N. C.	Stokesdale Commercial Bank
Newland, N. C.	Avery County Bank	Stoneville, N. C.	Bank of Stoneville
New London, N. C.	Peoples Bank & Trust Co.	Stoneville, N. C.	Farmers & Merchants Bank
Newport, N. C.	Bank of Newport	Stony Point, N. C.	Bank of Stony Point
Newton, N. C.	Farmers & Merchants Bank	Sylva, N. C.	Tuckasee Bank
Norlina, N. C.	Bank of Warren	Sylva, N. C.	Jackson County Bank
Northwilkesboro, N. C.	Bank of Northwilkesboro	Tabor, N. C.	Bank of Whiteville
Norwood, N. C.	Bank of Norwood	Tabor, N. C.	Farmers & Merchants Bank
Old Fort, N. C.	Bank of Old Fort	Todd (Elkland), N. C.	Bank of Todd
Oriental, N. C.	Bank of Pamlico	Trenton, N. C.	Bank of Jones
Parkton, N. C.	Bank of Parkton	Troutman, N. C.	Troutman Banking & Trust Co.
Parmelee, N. C.	Parmelee Bank & Trust Co.	Troy, N. C.	Bank of Montgomery
Pilot Mountain, N. C.	Farmers Bank	Troy, N. C.	Troy Bank & Trust Co.
Pinehurst, N. C.	Bank of Pinehurst	Turkey, N. C.	Bank of Turkey
Pine Level, N. C.	Bank of Pine Level	Vass, N. C.	Bank of Vass
Pittsboro, N. C.	Bank of Pittsboro	Vineland, N. C.	Bank of Columbus
Pittsboro, N. C.	Farmers Bank	Waco, N. C.	Peoples Bank
Plymouth, N. C.	Bank of Plymouth	Wagram, N. C.	Bank of Wagram
Plymouth, N. C.	Washington County Bank	Wake Forest, N. C.	Bank of Wake
Potecasi, N. C.	Bank of Potecasi	Wallace, N. C.	Bank of Duplin
Powellsville, N. C.	Powellsville Bank	Wallace, N. C.	Farmers Bank & Trust Co.
Princeton, N. C.	Merchants & Farmers Bank	Walnut Cove, N. C.	Bank of Stokes County
Proctorville, N. C.	Bank of Proctorville	Walnut Cove, N. C.	Farmers Union Bank & Trust Co.
Raeford, N. C.	Bank of Hoke	Warrenton, N. C.	Bank of Warren
Raeford, N. C.	Bank of Raeford	Warrenton, N. C.	Citizens Bank
Ramseur, N. C.	Bank of Ramseur	Warsaw, N. C.	Bank of Warsaw
Randleman, N. C.	Peoples Bank	Waxhaw, N. C.	Waxhaw Banking & Trust Co.
Richfield, N. C.	Peoples Bank & Trust Co.	Weldon, N. C.	Weldon Bank & Trust Co.
Richlands, N. C.	Citizens Bank	Whiteville, N. C.	Bank of Whiteville
Rich Square, N. C.	Bank of Rich Square	Whiteville, N. C.	Bank of Columbus
Rockwell, N. C.	Bank of Rockwell	Wilkesboro, N. C.	Bank of Wilkes
Roper, N. C.	Bank of Roper	Williamston, N. C.	Farmers & Merchants Bank
Roseboro, N. C.	Bank of Roseboro	Williamston, N. C.	Martin Co. Savings & Trust Co.
Roseboro, N. C.	Coharie Bank of Roseboro	Winterville, N. C.	Bank of Winterville
Rose Hill, N. C.	Bank of Rose Hill	Winton, N. C.	Bank of Winton
		Winton, N. C.	Merchants & Farmers Bank
		Woodland, N. C.	Farmers Bank
		Yadkinville, N. C.	Bank of Yadkin
		Yanceyville, N. C.	Bank of Yanceyville

List of Additional Non-Par Banks in North Carolina

The following banks have not become parties to the suit, nevertheless they have signified to the Federal Reserve Bank of Richmond their intention to take advantage of the North Carolina statute by refusing to remit at par in exchange, and refusing to pay in money, checks presented to them by its agents.

Auburn, N. C.	Auburn Banking Co.	Pinnacle, N. C.	Bank of Pinnacle
Bethel, N. C.	Farmers & Merchants Bank	Polkton, N. C.	Bank of Polkton
Bethel, N. C.	Bethel Banking & Trust Co.	Southport, N. C.	Bank of Southport
Pilot Mountain, N. C.	Bank of Pilot Mountain	Taylorsville, N. C.	Merchants & Farmers Bank
Pink Hill, N. C.	Pink Hill Bank & Trust Co.	Valle Crucis, N. C.	Valle Crucis Bank

Checks on all banks in North Carolina both member banks and non-member banks can still be collected at par by the Federal Reserve Bank, except checks on the banks whose names appear herein.