



FEDERAL RESERVE BANK  
OF DALLAS

Circular No. 38  
Series of 1921

June 8, 1921.

REVISED METHOD OF REPORTING NET DEPOSITS

TO THE MEMBER BANK ADDRESSED:

Our attention has been directed to the fact that the convenience of member banks would be better served by changing the manner of rendering reports of net deposits from weekly periods beginning with Monday and ending with Sunday, as is the present practice, to weekly periods beginning with Thursday and ending with Wednesday.

This change will be put into effect during the 7-day period beginning Thursday, June 16, 1921.

A supply of revised forms for making these reports is being sent you today by registered mail, and after rendering your regular report for the week ending June 12, 1921, on the old form, IT IS REQUESTED THAT YOUR ENTIRE SUPPLY OF OLD FORMS BE DESTROYED.

The change will necessitate the rendition of a report for the three-day period beginning with June 13 and ending with June 15. This report, when received, will be consolidated with the report rendered for the previous week ending June 12 and average reserve requirement and average reserve balance will be calculated for the total period of ten days as covered by the two reports, instead of a separate calculation being made for the period covered by each report.

Report No. 1 of the supply of new forms is to be used for reporting deposits for the three-day period ending June 15, and the remaining forms will cover full seven-day periods.

Please note that these forms are put up in pads of 25, numbered from 1 to 25 consecutively. It is intended that they be used in numerical order, and if this is done you will always have a supply of forms on hand, as it is our practice to forward a new supply immediately upon receipt of No. 23.

Respectfully,

A handwritten signature in cursive script, reading "R. L. Van Zandt".

Governor