



FEDERAL RESERVE BANK OF DALLAS

May 3, 1921.

TIME SCHEDULE OF DEFERRED AVAILABILITY (SUPPLEMENTING CIRCULAR NO. 11, SERIES OF 1921)

TO THE MEMBER BANK ADDRESSED:

On account of the action taken at a recent meeting of the Houston Clearing House Association making the clearing hour 10:30 a.m., effective May 2, 1921, the closing hour of the Houston Branch of the Federal Reserve Bank of Dallas for receiving for immediate credit checks and drafts drawn on banks in the city of Houston will be 10:00 a.m. instead of 11:30 a.m., as advised in Circular No. 11, Series of 1921. This applies to Saturday as well as other week days.

Please be governed accordingly.

Very truly yours,

R. L. Van Zank

Governor.