



FEDERAL RESERVE BANK
OF DALLAS

Circular No. 35
Series of 1920

September 24, 1920

TO THE BANK ADDRESSED:

There is enclosed herewith copy of address on "The Par Clearance of Checks" delivered by Mr. W. H. Doyle, Cashier of the State Bank of Plattville, Plattville, Wisconsin, before the Wisconsin Bankers Convention some time ago.

This address covers the subject very fully, and is particularly interesting in that it attacks the weakness of the collection system in existence before the Federal Reserve Banks undertook to extend to banks and the public a facility for collecting checks.

Respectfully,

A handwritten signature in cursive script, appearing to read "L. P. Taylor", written in dark ink.

Acting Governor

LPT/RRG

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