



FEDERAL RESERVE BANK
OF DALLAS

Circular No. 31

Series of 1920

Dallas, Texas,

August 17, 1920.

CHANGE IN OUR CHATTEL MORTGAGE FORM

TO THE BANK ADDRESSED:

Your attention is invited to the enclosed chattel mortgage form, which is a revision of the form prepared by us about four years ago and now in use throughout the district.

Owing to a recent opinion of our Counsel, the old form is not satisfactory to us. We have accordingly made certain necessary changes in its wording, these being incorporated in the subject matter of the specimen enclosed. Chattel mortgage notes offered to us in the future should be supported by mortgages drawn either on this revised form or on blanks which conform thereto in every essential particular. In order that banks which have purchased these forms from us may be inconvenienced as little as possible in the matter, we will be very glad to exchange a like quantity of the new forms for any of the old mortgages which may be in their possession when this letter is received. These exchanges will be made free of charge, and with postage paid by us both ways, provided the old forms are not sent to us by first class mail.

Please let us urge you to send in without delay all of the old mortgage blanks which you may now hold. If this is done, much confusion and unnecessary delay will be avoided in the handling of offerings containing chattel mortgage paper.

Those banks which may not have purchased the forms from us in the past, and those who may desire to increase their present supply, may obtain the mortgages, in any quantity desired, at the very nominal price of 66 cents per hundred, plus postage, by addressing the Supplies Division, Office Service Department, Federal Reserve Bank of Dallas. This same department is to be addressed in requesting the exchange of old forms for new. Please let this matter have the prompt personal attention of some officer of your bank, in order that no confusion, and consequent hindrance of the prompt service which it is our desire to give you at all times, may be caused by using the old forms through mistake.

Respectfully,

A handwritten signature in dark ink, reading "R. L. Van Zandt". The signature is written in a cursive style with a large, sweeping "Z" and "T".

Governor.

plied with; and said Mortgagor hereby ratifies and confirms any and all acts of the said Bank, its officers, agents, attorneys, done under and by virtue hereof.

Erasures and interlineations made and approved before signing.

Witness.....hand.....this theday of.....A. D. 19.....

Executed and delivered in the presence of the undersigned:

The State of.....

COUNTY OF.....

BEFORE ME,.....

.....in and for
said County and State, on this day personally appeared.....

known to me to be the person.....whose name.....subscribed to the foregoing instrument, and acknowledged to me that.....he.....
executed the same for the purposes and considerations therein expressed.

GIVEN UNDER MY HAND AND SEAL AT OFFICE, This.....day of.....A. D. 19.....

(L. S.)

The State of.....

COUNTY OF.....

I,.....County Clerk

of said County, do hereby certify that the foregoing instrument of writing, together with its Certificate of Authentication, was filed for registration in my office the.....day of.....A. D. 19.....at.....o'clock.....M. and was duly registered at.....
o'clock.....M., in volume....., page.....of the Register of Chattel Mortgages, etc., of said County.

Witness my hand and official seal this.....day of.....A. D. 19.....

(L. S.)

County Clerk.....County,.....

By.....

CLERK'S RECEIPT OF ORIGINAL FOR FILING.

The original of this mortgage was filed for record in my office the.....day of.....A. D. 19.....
at.....o'clock.....M.

Witness my hand and official seal this.....day of.....A. D. 19.....

County Clerk.....County,.....

By.....Deputy

No.....

Chattel Mortgage

FROM

TO

FILED FOR REGISTRATION

This.....day of.....A. D. 19.....

at.....o'clock.....M., and duly registered

in the Register of Chattel Mortgages of the

County of.....

Volume.....Page.....

County Clerk.....County

State of.....

By.....Deputy

The State of } Know all Men by these Presents:
COUNTY OF

That I,
of County,, hereinafter called the Mortgagor, in consideration of the
sum of One Dollar to me in hand paid by....., a corporation
hereinafter called Bank, and for other valuable considerations, receipt of which is hereby acknowledged, have bargained,
sold and conveyed, and by these presents bargain, sell and convey unto said Bank, its successors and assigns, the follow-
ing described personal property, now located and situated in the County of....., State of....., to-wit:

(If mortgage covers crops, state the kind, and the approximate number of acres of each.)

(Fully describe all live stock, giving the number, kind, age and brand.)

together with all the increase of, from and to, the above described property, prior to the full payment of the indebtedness hereinafter referred to.
Also all other cattle, sheep, hogs, horses or other live stock situated in said County aforesaid now owned, or that may be hereafter acquired,
by said Mortgagor, until this mortgage is released in full, save and except such live stock as may be herein especially reserved.

TO HAVE AND TO HOLD all and singular the above described property unto said Bank, its successors and assigns, forever. And I do
hereby bind myself, my heirs, executors and administrators to Warrant and Forever Defend the title to said property, and every part thereof,
unto said Bank, its successors and assigns, against every person, whomsoever, lawfully claiming or to claim the same, or any part thereof.

This conveyance, however, is intended as a Mortgage to secure said Bank, its successors and assigns, in the payment of certain indebtedness
due and owing me, evidenced by.....certain promissory note....., as follows:

One note dated.....due.....for \$.....
One note dated.....due.....for \$.....
One note dated.....due.....for \$.....