



C O F F Y
FEDERAL RESERVE BANK
OF DALLAS

Circular No.20.
Series of 1920.

June 23, 1920.

NOTICE OF DIVIDEND

TO THE CASHIER:

Dear Sir:

We take pleasure in advising you that at the regular meeting of our Board of Directors on June 7, 1920, a dividend in full at the rate of 6% per annum was declared on your investment in stock of this bank, for the period of January 1, 1920, June 30, 1920, both dates inclusive.

In the case of your bank this dividend will amount to \$ which amount will be credited to your reserve account on our books on June 30, and you are, therefore, authorized to charge your reserve account with this amount on said date, bearing in mind that this portion of your earnings is under the provisions of the Federal Reserve Act, exempt from all taxation, including income and excess profit taxes.

Yours very truly,

(SIGNED) R.L.VAN ZANDT

GOVERNOR

ENT. VERSE
DO INCPV
POST

Profit and Loss Account

Federal Reserve Bank

Dallas, Texas,

AMOUNT



POST: Dividend to 6/30/20

Amount of dividend due above bank on its capital payments with Federal Reserve Bank of Dallas as shown on books of latter. This payment covers all dividend during period January 1, 1920, to June 30, 1920, inclusive, as authorized by Board of Directors' meeting in regular session June 7, 1920.

CREDIT

REVERSE
ENTRY
DO NOT
POST

~~X~~ ~~X~~ ~~X~~ ~~X~~
Profit & Loss Account
2945

Federal Reserve Bank

20

Dallas, Texas,

AMOUNT

POST: Dividend to 6/30/20

Amount of Dividend due above bank on its capital payments with Federal Reserve Bank of Dallas as shown on books of latter. This payment covers all dividend during period Jany 1st, 1920, to June 30, 1920, incl. as authorized by Board of Directors' Meeting in regular session June 7th, 1920

CREDIT