



FEDERAL RESERVE BANK
OF DALLAS

January 22, 1920.

TO THE BANK ADDRESSED:

I desire to direct your attention to a meeting of the Texas Division of the American Cotton Association which has been called to meet in Dallas on January 27th and 28th.

Since Texas raises more than one-fourth, and a little less than one-third, of the entire cotton crop of this country, the bankers of the state are vitally interested in any discussion which has for its object an improvement in all conditions surrounding the financing, transporting and marketing of a staple so vital to our commercial interest and our national welfare.

I strongly urge upon you to send a representative of your bank to this meeting, as I am sure that he would receive great benefit, and may have constructive suggestions to offer.

Yours very truly,

A handwritten signature in blue ink, appearing to read "W. F. Howe", written in a cursive style.

Federal Reserve Agent