

FEDERAL RESERVE BANK
OF DALLAS

Circular No. 42.
Series of 1918.

August 12. 1918.

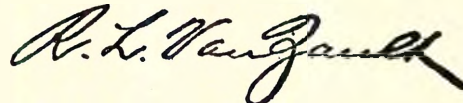
TO THE PRESIDENT OF THE BANK ADDRESSED:

Dear Sir:

Referring to my Circular No. 41. sent you on August 6th, with reference to loans from the War Finance Corporation for crop movement purposes, I beg to quote below a telegram received to-day from the War Finance Corporation Board, on which you will be governed in making application for loans for this purpose:

"Referring to telegram of fifth regarding four months loan for crop moving purposes, wish to advise that rate of interest was fixed by War Finance Corporation today at five instead of six percent as originally advised. Please notify interested parties accordingly. This change, however, applies only to crop moving loans maturity of not longer than four months."

Yours very truly,


Governor.