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PAUL G. TAYLOR, ASSISTANT CASHIER
R. B. COLEMAN, ASSISTANT CASHIER
FRED HARRIS, ASSISTANT CASHIER

EL PASO BRANCH

SAM R. LAWDER, MANAGER
J. M. PROCTER, CASHIER
PAUL S. MILLER, ASSISTANT
FEDERAL RESERVE AGENT



**FEDERAL RESERVE BANK
OF DALLAS**

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FEDERAL RESERVE AGENT
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CHARLES C. HALL, ASSISTANT
FEDERAL RESERVE AGENT
W. C. WEISS, AUDITOR
CHAS. C. HUFF, COUNSEL

DALLAS, TEXAS, July 1, 1918.

DEPOSITS OF CHECKS WITH EL PASO BRANCH

To Member Banks of the
Federal Reserve Bank of Dallas:

On and after July 1st member banks of the Federal Reserve Bank of Dallas may deposit with the El Paso Branch, for credit of their reserve account, checks and drafts on banks situated in the El Paso territory which are listed on the Federal Reserve par list, provided, that uniform cash letters are used in making such deposits. Samples of these forms are enclosed and member banks desiring to make use of this facility are urged to supply themselves with proper forms immediately.

For the convenience of depositing banks, and for their use in determining to which office items can be forwarded to best advantage, a schedule of deferred availability for items forwarded to El Paso Branch is here given. It is suggested to depositing banks which find it to their advantage to route items direct, that they use direct routing facilities for all their items, whether large or small, as the depositing of El Paso territory items with the Dallas Office requires that they be handled twice, which from a standpoint of both labor and expense, is unnecessary.

Member banks are urged to use this facility which the establishment of the El Paso Branch has provided. It is essential to good service at the Dallas Office and an early presentation of items on banks in Branch territory that direct routing be observed. All items on El Paso and its territory sent to Dallas not only must be handled twice, but go through two intermediary channels for presentation and collection instead of one, The El Paso Branch, if sent direct.

SCHEDULE OF DEFERRED AVAILABILITY FOR ITEMS FORWARDED TO EL PASO.

Immediate credit in reserve account upon receipt by El Paso Branch

- Checks on El Paso
- U. S. Treasury Warrants
- Drafts on the Federal Reserve Bank of Dallas

Two business days after receipt by El Paso Branch

- Checks on banks situated in El Paso territory which are listed on Federal Reserve par list.

Yours truly,

LYNN P. TALLEY,
Cashier.