

OFFICERS

R. L. VAN ZANDT,  
GOVERNOR  
J. W. HOOPES,  
DEPUTY GOVERNOR  
LYNN P. TALLEY,  
CASHIER  
SAM R. LAWDER,  
ASSISTANT CASHIER  
R. R. GILBERT,  
ASSISTANT CASHIER  
R. B. COLEMAN,  
ACTING ASSISTANT CASHIER



FEDERAL RESERVE BANK  
OF DALLAS

DIRECTORS

W. F. RAMSEY, CHAIRMAN AND  
FEDERAL RESERVE AGENT  
W. B. NEWSOME, . . . DEPUTY CHAIRMAN  
J. J. CULBERTSON, . . . PARIS, TEXAS  
FRANK KELL, . . . WICHITA FALLS, TEXAS  
B. A. MCKINNEY, . . . DURANT, OKLA.  
MARION SANSOM, . . . FT. WORTH, TEXAS  
JNO. T. SCOTT, . . . HOUSTON, TEXAS  
E. K. SMITH, . . . SHREVEPORT, LA.  
H. C. WOOTEN, . . . ABILENE, TEXAS

CHARLES C. HALL, ASSISTANT  
FEDERAL RESERVE AGENT  
W. C. WEISS, . . . . . AUDITOR

Circular Number 36  
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June 23, 1918.

NOTICE OF DIVIDEND

TO THE CASHIER,

Dear Sir:

We take pleasure in advising you that at the regular meeting of our Board of Directors on June 4th, 1918, a dividend in full at the rate of 6% per annum was declared on your investment in stock of this bank, for the period of July 1st, 1917, to June 30th, 1918, both dates inclusive.

In the case of your bank this dividend will amount to \$ , which amount will be credited to your reserve account on our books on June 29th, and you are, therefore, authorized to charge your reserve account with this amount on said date, bearing in mind that this portion of your earnings is, under the provisions of the Federal Reserve Act, exempt from all taxation, including income and excess profit taxes.

Yours very truly,

J. W. HOOPES,

Acting Governor.