

FEDERAL RESERVE BANK
OF DALLAS

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Dallas, Texas, May 20, 1918.

TO THE CHAIRMEN, SUB-CHAIRMEN AND ORGANIZERS OF THE LIBERTY LOAN
COMMITTEES OF THE ELEVENTH DISTRICT:

I know that you, and all members of your committee, will feel personally interested in reading the following telegram which I have just received from the Hon. W. G. McAdoo, Secretary of the Treasury. As the organizer and director of this most successful Liberty Loan campaign, Secretary McAdoo appreciates how much your work had to do with that success, and desires you to accept this as a personal message from him.

Sincerely yours,

R. L. VAN ZANDT,

Governor,

"R. L. Van Zandt, Governor,
Federal Reserve Bank,
Dallas, Texas.

Please accept my warmest congratulations on the magnificent success of the Third Liberty Loan. It is a triumph of sound war financing and is highly creditable to the intelligence and patriotism of the American people. I hope that every purchaser of bonds will keep them for his own good and for his country's sake. I am proud of the great work the officers and employees of the Federal Reserve Bank of Dallas have done. To the patriotic men and women of the Liberty Loan Committees and organizations throughout the country who have served with such extraordinary unselfishness and enthusiasm too much praise cannot be given. I wish I could express to each one of them personally my grateful appreciation, but as this is impossible will you kindly send this message from me to all Liberty Loan organizations in your district. Great are the resources of America, but greater are the unconquerable soul and spirit of her people..

W. G. McADOO."