

**FEDERAL RESERVE BANK
OF DALLAS**

Circular No. 16.
Series of 1918.

EXCHANGE QUOTATIONS

April 5th, 1918.

TO THE MEMBER BANK ADDRESSED:-

Effective at once, subject to change without notice, exchange on banks in other Federal Reserve Cities and transfers made to other Federal Reserve Banks for our account will be credited on receipt at 10¢ per \$1,000.00 discount for each intervening day, including Sundays and holidays, until credited to us by the receiving Federal Reserve Bank.

The following quotations are set forth for each day in the week, as on Wednesdays four-day points become five day, on Thursdays three day points become four day, and on Fridays two day points become three day, on account of Sundays intervening; the same rule applying to holidays:

	<u>Days</u>	<u>M</u>	<u>T</u>	<u>W</u>	<u>T</u>	<u>F</u>	<u>S</u>
Boston	3	30	30	30	40	30	30
New York	3	30	30	30	40	30	30
Philadelphia	3	30	30	30	40	30	30
Cleveland	3	30	30	30	40	30	30
Richmond	3	30	30	30	40	30	30
Atlanta	2	20	20	20	20	30	20
Chicago	2	20	20	20	20	30	20
St. Louis	2	20	20	20	20	30	20
Minneapolis	3	30	30	30	40	30	30
Kansas City	2	20	20	20	20	30	20
San Francisco	4	40	40	50	40	40	40
New Orleans	2	20	20	20	20	30	20

S A L E S

Selling price will continue to be 5¢ per \$1,000.00 discount on two day points and 15¢ per \$1,000.00 discount on 3 and 4 day points.

WIRE TRANSFERS

Wire transfers will be bought at par, and sold at par plus the cost of telegrams.

The only modification of the basis of handling transfers above outlined, since November 27th, 1917, is, that heretofore no account has been taken of Sundays, Holidays, or delays.

Yours very truly,



Governor.