Circular No. 12 Series of 1918

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R. R. GILBERT, ASSISTANT CASHIER

R. B. COLEMAN ACTING ASSISTANT CASHIER



FEDERAL RESERVE BANK OF DALLAS

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FEDERAL RESERVE AGENT
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H. O. WOOTEN, ABILENE, TEXAS

CHARLES C. HALL, ASSISTANT FEDERAL RESERVE AGENT W. C. WEISS, AUDITOR

March 12, 1918.

TO ALL BANKS AND BANKERS, ELEVENTH FEDERAL RESERVE DISTRICT.

We are just in receipt of the following telegram from the Foreign Exchange Division of the Federal Reserve Board:

"Bankers, merchants, manufacturers, exporters and importers, and all others carrying accounts with or for foreign correspondents, either in account current or securities, who have not made application for registration certificates by March 18, as required by Executive Order of the President, will be prohibited from continuing transactions covered by the order."

So far, in this District, only a small percentage of those effected by this order have applied for registration certificates, and in order that there may be no interruption to their foreign exchange business after March 18 (whether it is carried on direct or through a domestic correspondent) it is urged that applications be filed at once for registration certificates by those who require same.

Requests for application blanks should be made immediately to this bank.

Yours very truly,

R.L. Vangank

Governor.