Dallas, February 26, 1918.

TO THE MEMBER BANK ADDRESSED:

For your information I am pleased to advise that the second edition of the Index Digest of the Federal Reserve Act is now ready for distribution and is being sent to subscribers. The volume contains 656 pages, and furnishes a complete analysis of the Federal Reserve Act, as amended to date, including those provisions of other acts which affect the Federal Reserve System. Copies bound in paper are sold for $1.00 each, and bound in buckram for $1.25 each.

Subscriptions may be sent to the undersigned, or to the Federal Reserve Board direct.

Very truly yours,

W. F. RAMSEY
Federal Reserve Agent.