

FEDERAL RESERVE BANK  
OF DALLAS

December 7, 1917.

TO THE MEMBER BANK ADDRESSED:

In accordance with the requirements of Section 4 of the Federal Reserve Act, and the provisions of the circular from this office dated October 2nd, an election of the successors of those Directors whose terms expire December 31, 1917, has been held, and for your information the results are shown below:

Mr. E. K. Smith, of Shreveport; La., was re-elected as a Class A Director, Group 2, to serve for three years beginning January 1, 1918.

Mr. J. J. Culbertson, of Paris, Texas, was re-elected as a Class B Director, Group 3, to serve for three years beginning January 1, 1918.

Respectfully,

W. F. RAMSEY,

Chairman of the Board.