Circular No. 51.
Series of 1917.

Dallas, Texas, November 20, 1917.

TO BANKS AND BANKERS OF THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The attention of the bankers of the Eleventh district is
directed to the press statement issued by Secretary McAdoo under
date of November 17th, quoted on the card herewith, together with
a portion of the statement of Secretary Lansing on February 8th.

Recurrence in many sections of the country of the old
rumor that the government intends to seize bank deposits has
prompted us to prepare and distribute the accompanying placard,
in order that banks may post prominently in their office an of­
ficial denial of such a groundless rumor wherever it is deemed ad­
visable to do so.

Respectfully,

W. F. Ramsey,

Federal Reserve Agent.