

FEDERAL RESERVE BANK
OF DALLAS

Circular No.51.
Series of 1917.

Dallas, Texas, November 20, 1917.

TO BANKS AND BANKERS OF THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The attention of the bankers of the Eleventh district is directed to the press statement issued by Secretary McAdoo under date of November 17th, quoted on the card herewith, together with a portion of the statement of Secretary Lansing on February 8th.

Recurrence in many sections of the country of the old rumor that the government intends to seize bank deposits has prompted us to prepare and distribute the accompanying placard, in order that banks may post prominently in their office an official denial of such a groundless rumor wherever it is deemed advisable to do so.

Respectfully,

W. F. Ramsey,

Federal Reserve Agent.