To The Member Bank Addressed:

After this date member banks may send to the District Clearing House for credit, checks on any member bank (National Bank) or member State Bank in the entire United States.

A list of banks other than National Banks which are members of the Federal Reserve System is enclosed herewith.

As soon as par lists of non-member banks in other Federal Reserve Districts are received, member banks will be furnished with a consolidated par list, showing all non-member banks collectible at par through the District Clearing House.

This circular does not change or supersede Circular #37 of June 27th, but is an addition to it.

It should be borne in mind that par lists show what BANKS are collectible and not TOWNS, except where names of BANKS are omitted.

All items may be enclosed in the same letter though we prefer to have those on points not in this District listed on a separate letter.

Items eligible for immediate credit (see card accompanying Circular #37) for which immediate credit is desired in the reserve account without service charge, must be enclosed in a separate letter which should be addressed to the Federal Reserve Bank. Items of different classes but all eligible for immediate reserve credit, may be enclosed in the same letter.

Letters enclosing checks eligible for credit only in the District Clearing House should be addressed to the District Clearing House.

Respectfully,

J. W. HOOPEs,

Acting Governor.