

FEDERAL RESERVE BANK
OF DALLAS

CIRCULAR NO. 25.

November 5, 1915.

TO THE MEMBER BANK ADDRESSED:

Referring to our circular letter of October 13th, in which we called your attention to the additional amount of reserve required to be carried by member banks with the Federal Reserve Banks on and after November 16th, 1915, in order that our records may show that these requirements have been complied with, you are requested to fill out one of the enclosed blanks and mail it to us not later than the night of Nov. 17th.

We have made the enclosed blanks as simple as possible, as it is not our desire to burden our members with the preparation and furnishing of any more statistical information than is absolutely necessary, and, while we would prefer to have the information called for in the long form, the short form will be accepted as satisfactory.

In establishing their required increased reserve those banks which are members of the Collection System should take into consideration the fact that, by the terms of the resolution of their Boards of Directors joining the Collection System, it is necessary to maintain sufficient excess balances, above the legal requirements, to cover the average amount of items in transit between this bank and themselves.

Respectfully,

R. L. VAN ZANDT

Governor.