

FEDERAL RESERVE BANK
OF DALLAS

CIRCULAR 19.

July 15, 1915.

RATES FOR EASTERN EXCHANGE

After this date we shall accept for credit New York, St. Louis, Chicago, Philadelphia and Boston exchange drawn on National Banks in above cities at the rate of 35 cts per thousand premium.

Also we shall charge the same rate on checks of member banks drawn on this bank which have been sent out of the District and received by us from other Federal Reserve Banks.

At the present time we have no facilities for converting exchange on Kansas City, except checks drawn on the Federal Reserve Bank of Kansas City.

Drafts issued prior to this date and in transit will be settled at the former basis of 50 cts per thousand.

Respectfully,

LYNN P. TALLEY,

Cashier.