## FEDERAL RESERVE BANK OF DALLAS

## NUMBER 10

January 28th, 1915.

## DISCOUNT RATES

TO THE MEMBER BANK ADDRESSED:

Until further notice the following rates of discount will be employed by this bank.

4% - for maturities not exceeding 6C days,

 $4\frac{1}{2}\%$ - for maturities between 60 and 90 days,

5% for longer maturities.

Respectively,

OSCAR WELLS,

Governor.