To the Member Bank Addressed:

Under the provisions of Section 2 of the Federal Reserve Act the second installment of your subscription to the Capital Stock of this bank will be due and payable on or before February 2, 1915. The same section requires that this payment shall be made in gold or gold certificates.

In order to facilitate the handling of this payment, we have made arrangements with the Assistant Treasurer of the United States at New Orleans, La., whereby all shipments of said gold or gold certificates, either by express or by insured registered mail, may be made direct to him instead of to this bank as was done in the payment of your first installment.

The following instructions are given for your guidance, and these should be carefully noted before making shipment:

1. Shipment must be addressed,

THE ASSISTANT TREASURER OF THE UNITED STATES,

NEW ORLEANS, LA.

2. Charges must be prepaid. The Federal Reserve Board has ruled that member banks shall stand the cost of transportation on future payments on capital allotments, but this bank will, upon receipt of advice of the amount, refund to member banks the difference between the cost of making the remittances to New Orleans and what the cost would have been of making the same to Dallas.

3. Shipment must consist of gold coin or gold certificates, or other character of money being accepted. Gold coin will be receipted for, subject to weight, and all coins falling below the limit of tolerance will be accepted only at bullion value of same.

4. Enclosed for your use in making this payment are four blank forms which must be carefully filled out and disposed of as follows:

Form No. 1 is to be sent under separate cover from your remittance, to the Assistant Treasurer at New Orleans, advising him that your shipment has been made, giving amount, stating whether gold coin or gold certificates,
and stating whether by registered mail or express, and, if by latter, giving name of express company.

Form No. 2 is a letter of transmittal to be enclosed with your shipment, advising the Assistant Treasurer of the amount and description of the enclosure, together with instructions relative to disposition of same.

Form No. 3 must also be enclosed with your shipment, and is to be signed by the Assistant Treasurer and forwarded to this bank. Upon receipt by us of this advice from the Assistant Treasurer, your temporary stock certificate will be executed and forwarded to you.

Form No. 4 is to be used in advising this bank of your shipment to the Assistant Treasurer.

Should you prefer to make your remittance direct to this bank, please use Forms Nos. 1, 2 and 4, changing the words "Assistant Treasurer of the United States, New Orleans, La." to "Federal Reserve bank of Dallas," but we earnestly request that you make your shipment to the Assistant Treasurer at New Orleans as outlined above.

It is hoped that you will carefully follow the above instructions, in order to aid us in the prompt issuance of the certificates for the second installment of capital stock.

Respectfully,

FEDERAL RESERVE BANK OF DALLAS,

By J. W. Hoopes, Cashier.