

FEDERAL RESERVE BANK  
OF DALLAS

CIRCULAR NO. 7

January 13th, 1915.

DISCOUNT RATES

TO THE MEMBER BANK ADDRESSED:

Until further notice, the following rates  
of discount will be employed by this bank:

- 4½% - for maturities not exceeding 30 days,
- 5% - for maturities between 30 and 60 days,
- 5½% - for maturities between 60 and 90 days,
- 6% - for longer maturities.

Respectfully,

O S C A R W E L L S,

Governor.