ASIA FINANCIAL CRISIS CONFERENCE FEDERAL RESERVE BANK OF CHICAGO

Chicago, Illinois October 10, 1998

Concluding Remarks

(Note: Vance Lancaster indicated the plan is to have George Kaufman provide the summary of content and have Michael thank various parties and officially end the conference. I've asked Curt Hunter to fill in any blanks below.)

Thank you, George. Excellent summary of discussion at conference.

Even such a brief overview gives an indication of the depth and the breadth of the issues we've discussed during the past three days.

Think it's been an outstanding conference—the topic was timely and important; the discussion was wideranging, provocative, and-thoughtful.

First, like to thank IMF for co-sponsoring this conference. In particular, I'd like to thank Michael Mussa.

I'd also like to extend my appreciation to our presenters. The conference has featured more than 50 speakers and discussants from eight countries.

Participants drawn from 35 universities, government institutions, and private sector firms. An outstanding group.

Finally, I'd like to extend my appreciation to my colleagues at the Chicago Fed who were instrumental in organizing this conference.

In particular, I'd like to thank our Director of Research Curt Hunter, Research Officer Vance Lancaster, Serge Sen, Ella Dukes, Shirley Harris and others from the Research Department.

Loretta Novak and the staff of Meeting and Travel Services.

Also, I'd like to thank Tom Kruger of the IMF and of course, George Kaufman.

The Chicago Fed is very interested in continuing to encourage this discussion and we hope to sponsor future conferences on this and other topical issues.

We will also be working with the IMF to disseminate to a wider audience the ideas and information that were generated at the conference.

A summary of the conference will be published shortly. The conference proceedings will be published in March 1999 (assuming we receive your papers shortly) and will be sent to all of you.

Thank you for your attendance at this conference and for your contributions to the discussion on this important subject. I hope to see you at future conferences sponsored by the Chicago Fed.