Introduction of Stanley Fischer

I am very pleased to introduce Dr. Stanley Fischer, 1st Deputy Managing Director of the International Monetary Fund, as our keynote speaker today. Before we bring him to the podium, I thought I would make a few comments on his many accomplishments. Since he continues to outdo himself with every passing year, allow me to remind you of his many achievements.

He was educated at the London School of Economics, where he received both his bachelor's and master's degrees in economics. He went on to the Massachusetts Institute of Technology to receive his Ph.D. in economics.

Stanley began his teaching career not far from here, as an assistant professor at the University of Chicago. The academic community here in Chicago was sorry to see him leave in 1973 when he returned to M.I.T. Chicago's loss was most assuredly M.I.T.'s gain. He later became Head of the Department of Economics.

Stanley has served as Vice President of Development Economics, and Chief Economist at the World Bank. He has also held consulting appointments with the U.S. State Department, the U.S. Treasury, the World Bank, the International Monetary Fund, and the Bank of Israel.

Stanley has written numerous books and articles in his long career. His textbooks, Macroeconomics with Rudi Dornbusch and Richard Startz and Lectures in Macroeconomics with Oliver Blanchard, are often required reading for undergraduate and graduate students in economics.

From 1986 to 1994 he was editor of the NBER Macroeconomics Annual, and has served as associate editor on several other economics journals. He is well known for his extensive contributions in the professional journals.

It is my great pleasure to introduce Dr. Stanley Fischer.