

12/5/21

- 1. Charles E. Parker, President Kiwanis Club.
also Cashier, American National Bank.
- 2. Federal Reserve System.
- 3. Act - December 23, 1913. - Caption.
- 4. Twelve banks.
- 5. Federal Reserve Board.
- 6. Organization of banks - Boards of Directors.
- 7. Capital and Deposits.

(Rediscounting.
)
(Currency or Note issuing.
)
(Check collection.
)
(Fiscal Agency.

- 8. Functions
- 9. Gold Settlement Fund.
Balance for System - \$465,236,000.
Our balance - 91,847,417.

- 10. Clearings for Chicago, Milwaukee and Detroit.
- 11. Relation of the Federal Reserve Banks to
the business of the country.

Capital & Surplus.

Federal Reserve System	-	\$316,928,000.
Bank of England	-	86,041,000.
Bank of France	-	41,070,000.
Reichsbank, Germany	-	60,566,000.

Directors Federal Reserve Bank of Chicago.

Geo. M. Reynolds	-	Chicago.)	
Chas. H. McNider	-	Mason City, Ia.	(	Class A.
E. L. Johnson	-	Waterloo, Ia.)	
J. W. Blodgett	-	Grand Rapids, Mich.)	
A. R. Erskine	-	South Bend, Ind.	(	" B.
A. H. Vogel	-	Milwaukee, Wis.)	
F. C. Ball	-	Muncie, Ind.	(
James Simpson	-	Chicago, Ill.	)	" C.
W. A. Heath	-	Evanston, Ill.	(

L O A N S

Oct. 4, 1920 (High point)	.....	\$499,168,000.
Nov. 30, 1921	.....	<u>179,535,000.</u>
Decrease in loans	.....	319,633,000.

C I R C U L A T I O N

Dec. 24, 1920 (High point)	.....	\$599,900,000.
Nov. 30, 1921	.....	<u>401,500,000.</u>
Decrease	.....	159,400,000.

Reserve position of system	-----	72.8
" " " Chicago	-----	73.6