

FEDERAL RESERVE BANK OF CHICAGO

March 26, 1938.

COLLECTION OF CASH ITEMS

To the Member and Nonmember Clearing Banks in the
Seventh Federal Reserve District:

Regulation J of the Federal Reserve Board and this bulletin and our time schedules prescribe the terms and conditions upon which the Federal Reserve Bank of Chicago and/or its Detroit Branch will receive and handle cash items for collection. Section VI of Regulation J of the Federal Reserve Board provides that each Federal Reserve bank shall promulgate rules and regulations not inconsistent with the terms of the law and Regulation J, governing the details of its check clearing and collection operations, and that such rules and regulations shall be binding upon any member or nonmember clearing bank which sends any check to such Federal Reserve bank for collection or to any other Federal Reserve bank for the account of such Federal Reserve bank for collection. This bulletin and our time schedules are issued pursuant to this requirement of Regulation J.

Section I

Items Which Will Be Accepted as Cash Items

The following will be accepted for collection as cash items:

1. Checks drawn on banks or banking institutions (including private bankers) located in any Federal Reserve district which are collectable at par in funds acceptable to the collecting Federal Reserve bank.

A list of "Banks upon which Items will be Received by Federal Reserve Banks for Collection and Credit" is furnished semi-annually and a supplement is furnished each month showing changes subsequent to the last complete list. This list is subject to change without notice and the right is reserved to return without presentation any items drawn on banks which may have withdrawn or may have been removed from the list or may have been reported closed.

2. Government checks and warrants drawn on the Treasurer of the United States.
3. Such other items, collectable at par in funds acceptable to the Federal Reserve bank of the district in which such items are payable, as we may be willing to accept as cash items. When any such item is accepted as a cash item, we will give credit therefor in accordance with the provisions of this bulletin and our time schedules; but with respect to such item the "Terms of Collection" set forth in our current bulletin on the subject "Collection of Maturing Notes, Bills and Other Non-Cash Items" will apply.

Items which have been previously presented and dishonored or protested; items with pass book, certificate, or any other document attached; and items with special instructions or requiring special handling should be sent to us as non-cash collection items, subject to the terms of our current bulletin on the subject "Collection of Maturing Notes, Bills and Other Non-Cash Items."

Checks drawn on or payable at a nonmember bank which is not included in the currently effective list of "Banks upon which Items will be Received by Federal Reserve Banks for Collection and Credit," referred to above, will not be received either as cash items or as non-cash items by us or by any other Federal Reserve bank.

In the interests of good banking, the indirect routing of cash items is discouraged, and member banks and nonmember clearing banks will not be permitted to send to us or to other Federal Reserve banks for our account, any items payable in other Federal Reserve districts, which bear the endorsements of banks located in other Federal Reserve districts, in cases where it is evident that such items have been routed indirectly.

Section II

Terms and Conditions of Collection

Every bank sending cash items to us or to another Federal Reserve bank direct for our account, by such act will be understood to have agreed to the terms and conditions of this bulletin, of our time schedules, and of Regulation J of the Federal Reserve Board in effect at the time such cash items are received by the Federal Reserve bank.

Regulation J of the Federal Reserve Board on the date of this bulletin prescribes the following terms and conditions under which all Federal Reserve banks will handle checks as cash items for member and nonmember clearing banks:

"The Federal Reserve Board hereby authorizes the Federal Reserve banks to handle such checks subject to the following terms and conditions; and each member and nonmember clearing bank which sends checks to any Federal Reserve bank for deposit or collection shall by such action be deemed (a) to authorize the Federal Reserve banks to handle such checks subject to the following terms and conditions, (b) to warrant its own authority to give the Federal Reserve banks such authority, and (c) to agree to indemnify any Federal Reserve bank for any loss resulting from the failure of such sending bank to have such authority.

1. A Federal Reserve bank will act only as agent of the bank from which it receives such checks and will assume no liability except for its own negligence and its guaranty of prior indorsements.
2. A Federal Reserve bank may present such checks for payment or send such checks for collection direct to the bank on which they are drawn or at which they are payable, or in its discretion may forward them to another agent with authority to present them for payment or send them for collection direct to the bank on which they are drawn or at which they are payable.
3. A Federal Reserve bank may, in its discretion and at its option, either directly or through or from an agent, accept in payment of or in remittance for such checks, cash, bank drafts, transfers of funds or bank credits, or other forms of payment or remittance, acceptable to the collecting Federal Reserve bank. The Federal Reserve bank shall not be liable for the failure of the drawee bank or any agent to pay or remit for such checks, nor for any loss resulting from the acceptance from the drawee bank or any collecting agent, in lieu of cash, of any other form of payment or remittance authorized herein, nor for the nonpayment of, or failure to realize upon, any bank draft or other medium of payment

- or remittance which may be accepted from the drawee bank or any collecting agent.
4. Checks received by a Federal Reserve bank which are payable in its own district will ordinarily be forwarded or presented direct to the banks on which they are drawn, and such banks will be required to remit or pay therefor at par in such one or more of the forms of payment or remittance authorized under paragraph (3) hereof as may be acceptable to the Federal Reserve bank.
 5. Checks received by a Federal Reserve bank payable in other districts will ordinarily be forwarded for collection to the Federal Reserve bank of the district in which such checks are payable; provided, however, that, where arrangements can be made satisfactory to the collecting bank or agent and to the Federal Reserve bank of the district in which such checks are payable, any such checks may be forwarded for collection direct to the bank on which they are drawn or at which they are payable, or may be forwarded for collection to another agent with authority to present them for payment direct to the bank on which they are drawn or at which they are payable. All such checks shall be handled subject to all the terms and conditions of this regulation.
 6. Bank drafts received by a Federal Reserve bank in payment of or in remittance for checks handled under the terms of this regulation shall likewise be handled for collection subject to all the terms and conditions of this regulation.
 7. The amount of any check for which payment in actually and finally collected funds is not received shall be charged back to the forwarding bank, regardless of whether or not the check itself can be returned. In such event, neither the owner or holder of any such check, nor the bank which sent such check to the Federal Reserve bank for collection shall have any right of recourse upon, interest in, or right of payment from, any reserve balance, clearing account, deposit account, or other such fund of the drawee bank or of any bank to which such checks have been sent for collection, in the possession of the Federal Reserve bank. No draft, authorization to charge, or other order, upon any reserve balance, clearing account, deposit account, or other such funds of a paying, remitting, or collecting bank in the possession of a Federal Reserve bank, issued for the purpose of settling items handled under the terms of this regulation will be paid, acted upon, or honored after receipt by such Federal Reserve bank of notice of suspension or closing of such paying, remitting, or collecting bank."

Section III

Special Provisions Regarding Government Checks and Warrants

The provisions of Regulation J and of this bulletin and of our time schedules shall be deemed applicable to the handling of and credit and availability for United States Government checks and warrants in so far as such provisions relate to checks generally or to Government checks and warrants in particular. Credit for Government checks and warrants will in all cases be subject to payment by the Treasurer of the United States and they will be handled in accordance with, and subject to, the provisions of Treasury Department circular No. 176, in effect at the time such items are received by the Federal Reserve bank.

The following is quoted from paragraph 34 of Treasury Department circular No. 176, in effect at the date of this bulletin:

“Payment by Treasurer.—The Treasurer of the United States reserves the usual right of the drawee to examine, when received, all Government checks and warrants cashed by Federal Reserve banks and branches and member bank depositaries, and to refuse payment thereon. The Treasurer will handle all such items received by him on the following basis:

1. Immediate return will be made of any check or warrant, payment of which is refused on account of forged signature of drawer, insufficient funds, stoppage of payment, or any material defect discovered upon first examination, in all of which cases the transit account of the remitting bank will be charged with the amount of the returned check or warrant and the remitting bank will be expected to give immediate credit therefor in the Treasurer's account; but if the original check or warrant is required for use in connection with a criminal investigation or legal proceeding, the original will be retained for that purpose and a photographic copy of the face and back will be forwarded to the remitting bank in lieu of the original.
2. In the event that any check or warrant which has been paid by the Treasurer is subsequently found to bear a forged indorsement, or to bear any other material alteration or defect which was not discovered upon first examination, a photographic copy of the check or warrant will be forwarded to the remitting bank and its transit account will be charged with the amount by the Treasurer. The remitting bank, if a member bank depositary, will be expected to give immediate credit therefor in the Treasurer's account; if a Federal Reserve bank or branch, it will be expected to demand restitution at once from its prior indorser or indorsers, to maintain a close follow-up on its demand, and to give credit in the Treasurer's account when reimbursement has been made. In the case of checks paid more than a year before reclamation is requested of the presenting bank, the Treasurer may, in his discretion, treat the item as a collection instead of charging the presenting bank's account, with the understanding that no rights of the Government as to ultimate recovery are waived thereby.
3. In cases of checks or warrants raised or bearing a forged signature of the drawer, not discovered upon first examination by the Treasurer, and in other cases where the Treasurer's right to reclaim is in question, the checks or warrants will be forwarded to the remitting bank as collection items and taken up by the Treasurer when credited, with no intermediate charge in the account of the remitting bank. A photographic copy may be returned in lieu of the original if the latter is required for use in connection with a criminal investigation or legal proceeding.”

Section IV

Preparation of Cash Letters by Sending Banks

1. Cash letters should show the **bank** on which **local** items are drawn or at which they are payable, and the **bank** and **town** on which **out-of-town** items are drawn or at which they are payable.
2. The description of items in cash letters of sending banks, showing the name or transit number of the bank upon which each item is drawn, or such

~~other records furnishing a description of items as may be acceptable to the receiving Federal Reserve bank, constitute the means by which Federal Reserve banks determine the endorsers of items received by them and forwarded for collection. Each bank sending cash items to a Federal Reserve bank will be understood to have agreed to indemnify the Federal Reserve bank against loss resulting from any delay in advising non-payment of any item where such delay is due in whole or in part to the erroneous, incomplete or defective description of the item by the sending bank.~~

3. In order to obtain the earliest use of funds, and to enable the sending bank to determine the day upon which the funds will be counted as reserve and become available for withdrawal or other use, cash items should be sorted according to their availability and a separate letter and total made for each group.

4. The total amount of each cash letter containing unsorted out-of-town items will be deferred on an average basis, dependent on the contents of the letter.

5. Depositing banks preparing tape deposits should either paste the tapes on their remittance forms or accompany the tapes with envelopes bearing proper identification.

Section V

Endorsements

All cash items sent to the Federal Reserve Bank of Chicago and/or its Detroit Branch, or to another Federal Reserve bank direct for our account, should be endorsed without restriction to the order of the Federal Reserve bank to which sent, or to the order of any bank, banker or trust company, or with some similar endorsement. Cash items will be accepted by us, and by other Federal Reserve banks, only upon the understanding and condition that all prior endorsements are guaranteed by the sending bank. There should be incorporated in the endorsement of the sending bank the phrase "All prior endorsements guaranteed." The act of sending or delivering a cash item to us or to another Federal Reserve bank will, however, be deemed and understood to constitute a guaranty of all prior endorsements on such items, whether or not an express guaranty is incorporated in the sending bank's endorsement. The endorsement of the sending bank should be dated and should show the American Bankers Association transit number of the sending bank in prominent type on both sides.

Section VI

Uniform Instructions

Federal Reserve banks will receive, handle and forward cash items subject to the following uniform instructions regarding protest and advice of non-payment:

1. DO NOT PROTEST items of \$10.00 or less.
2. PROTEST dishonored items of \$10.01 or over, except those bearing on their face the A. B. A. no protest symbol of the Federal Reserve bank or of a preceding bank endorser.
3. WIRE ADVICE of non-payment of all items of \$500.00 or over.

All Federal Reserve banks will receive, handle and forward cash items

only in accordance with these uniform instructions, and any contrary or special instructions noted on cash letters or otherwise transmitted with cash items will be disregarded.

If a bank should desire to have any cash item handled by us or by any other Federal Reserve bank under any instructions differing from the uniform instructions given above, it will be necessary for such bank to forward such item as an individual non-cash item, with the instructions noted in the letter of transmittal, for collection and credit when paid, in accordance with the terms of our current bulletin relative to "Collection of Maturing Notes, Bills and Other Non-Cash Items."

Section VII

Telegraphic Costs

The cost of all telegrams pertaining to payment or non-payment of items, or in connection with receiving or transmitting any other information or instructions, will be charged to the accounts of the banks from which such items were received; and all such telegrams to such banks will be sent "collect."

Section VIII

Time Schedules and Availability of Credits

We publish and furnish to member and nonmember clearing banks time schedules showing when cash items will become available for reserve and withdrawal or other use by the sending banks after receipt by us at our head office or branch. For all items received as cash items the sending bank will be given immediate credit or deferred credit, in accordance with such time schedules and as provided in Regulation J.

Time schedules do not necessarily show the actual time required for collection, and advices received from us showing the availability of items cannot be considered as advices of actual payment on the dates of availability. Credit will in all instances be subject to receipt of payment by us in actually and finally collected funds.

When the available date falls on a Sunday or legal holiday, credit to reserve accounts or clearing accounts will not be made until the next business day.

Immediate Credit

For all such cash items as are accepted for immediate credit in accordance with our current time schedules, immediate credit will be given upon our books at full face value in the reserve account or clearing account upon the day of receipt, and the proceeds will at once be counted as reserve (in the case of a member bank) and become available for withdrawal or other use by the sending bank; provided, however, that we may in our discretion refuse at any time to permit the withdrawal or other use of credit given for any item for which we have not yet received payment in actually and finally collected funds. IMMEDIATE CREDIT entries will be advised only by entry on the daily statement.

Deferred Credit

For all such cash items as are accepted for deferred credit in accordance with our current time schedules, deferred credit will be entered upon our books at full face value, but the proceeds will not be counted as reserve nor become

available for withdrawal or other use by the sending bank until the expiration of the time specified in our time schedules, at which time credit will be transferred from the deferred account to the reserve account or clearing account and will then be counted as reserve (in the case of a member bank) and become available for withdrawal or other use by the sending bank; provided, however, that we may in our discretion refuse at any time to permit the withdrawal or other use of credit given for any item for which we have not yet received payment in actually and finally collected funds. DEFERRED CREDIT entries will be advised on a special form that will show the date of receipt, date of availability and the amount of the cash letter. Such advices may be used by the depositing bank as a deferred credit tickler file.

Depositing banks should charge the amounts of all cash letters sent to this bank to an uncollected funds account and on the available date the amounts should be transferred to the reserve account (in the case of a member bank) and to the clearing account (in the case of a nonmember clearing bank). The amounts of deferred credits becoming available on a given date will be shown by the tickler file.

Section IX

Instructions for Paying and Collecting Banks

Member and nonmember clearing banks, and all other nonmember banks that belong to the Federal Reserve check collection system, are required to remit or pay for checks drawn on themselves at par in cash or other funds acceptable to the collecting Federal Reserve bank.

Remittances for cash letters received from the Federal Reserve Bank of Chicago and/or its Detroit Branch should be made on day of receipt, at par, and must be made in funds that will be immediately available.

Remittances for checks drawn on, or payable at, the remitting bank and/or other banks located in the same city shall be understood to represent advice of final payment for such checks, and the collecting bank shall assume full responsibility for the kind of payment it accepts from such other banks.

Remittances for checks drawn on, or payable at, banks located outside of the city in which the remitting bank is located shall be understood to be made subject to final payment of such checks. Said remitting bank shall ordinarily present such checks for payment or send them for collection direct to the bank on which they are drawn or at which they are payable, and shall not be liable for the failure of the payor bank to account for the proceeds because of its insolvency or other default, if said remitting bank uses due diligence in other respects in connection with the collection of the checks.

Unpaid checks should be deducted from cash letters and returned or handed to notary on day of receipt. Protested checks must be returned not later than the next business day after receipt. Unpaid checks must not be held for any purpose except for immediate protest and when returned should be listed in a special letter which does not include other items.

Section X

Direct Sending of Cash Items to Other Federal Reserve Banks

Member and nonmember clearing banks, if they have received permission from us to do so, may send cash items payable in other Federal Reserve districts direct to the Federal Reserve banks of such other districts, for collection

and credit to us. Banks which have not already received our permission to send cash items direct to other Federal Reserve banks as provided in this section may apply for such permission by letter. Appropriate instructions will be sent to the banks to which such permission is granted.

With respect to any cash item sent direct by a member or nonmember clearing bank in this district to a Federal Reserve bank in another district, the relationships, and the rights and liabilities existing between the sending bank and us and the Federal Reserve bank to which such item is sent, will be the same, and the provisions of Regulation J of the Federal Reserve Board and of this bulletin and of our time schedules will apply, as though the member or nonmember clearing bank had sent such item to us, with its endorsement and guaranty of prior endorsements, and we had sent the item to the other Federal Reserve bank with our endorsement and guaranty of prior endorsements.

Section XI

Method of Handling Items

Checks drawn on this bank will be credited conditionally. If found not good at the close of business on day deposited they will be charged back and returned to the depositors.

Checks payable in Chicago or Detroit will be handled in accordance with the rules and regulations and practices of the local Clearing House Association; provided, however, that such checks will not be accepted from banks that belong to or are affiliated with the Clearing House Association of the city in which the checks are payable.

Checks drawn on member and nonmember clearing banks of this district will ordinarily be forwarded or presented direct to the payor banks.

Checks drawn on nonmember banks of this district will be sent direct to such banks or in our discretion may be forwarded to another agent with authority to present them for payment or send them for collection direct to the payor banks.

Checks payable outside of this district will ordinarily be forwarded for collection to the Federal Reserve bank of the district in which such checks are payable.

Section XII

How Member Banks May Maintain Balances

Member banks may maintain their balances with us:

- (a) By depositing immediately available exchange.
- (b) By depositing out-of-town items, the proceeds of which will be available as reserve in accordance with our time schedules.
- (c) By telegraphic transfers of funds.
- (d) By shipments to us of currency and coin at our expense.
- (e) By rediscounting.

(Member banks desiring to **transfer** funds from their correspondents, should **request correspondents to make such transfers**, and should not remit their drafts to this bank for that purpose. Such drafts will be entered for

collection and will not be credited to reserve accounts until available funds have been received in payment.)

Section XIII

Collectable at Par Through the Federal Reserve Bank of Chicago

Member banks are entitled to place the words "Collectable at par through the Federal Reserve Bank of Chicago" on their own checks and the checks used by their depositors. Your attention is called to the desirability of availing yourself of this privilege.

Section XIV

District Number on Checks

To facilitate the sorting of checks by member banks and by Federal Reserve banks, it is requested that you have clearly imprinted on all your checks and drafts the figure 7, preferably in a large skeleton figure in the center of the check.

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The right is reserved to withdraw, add to, or amend at any time or from time to time any or all of the foregoing rules and regulations with or without previous notice.

Respectfully,

GEO. J. SCHALLER,
President.

HEAD OFFICE
FEDERAL RESERVE BANK OF CHICAGO

TIME SCHEDULE

CHECKS ON FEDERAL RESERVE BANK OF CHICAGO, OFFICERS' CHECKS OF OTHER FEDERAL RESERVE BANKS, AND FEDERAL RESERVE EXCHANGE DRAFTS, will be received for IMMEDIATE CREDIT until 2 p. m. (Saturday 12 noon) when listed in a separate deposit which does not include other items.

CHECKS DRAWN ON CHICAGO BANKS and UNITED STATES POSTAL MONEY ORDERS PAYABLE AT CHICAGO will be received for IMMEDIATE CREDIT until 9:30 a. m. (Saturday 9 a. m.).

GOVERNMENT WARRANTS AND CHECKS DRAWN ON THE TREASURER OF THE UNITED STATES will be received for IMMEDIATE CREDIT until 12 noon (Saturday 11 a. m.) when listed in a separate deposit which does not include other items. After said hours special deposits consisting only of items \$500 and over will be received until 2 p. m. (Saturday 1 p. m.).

CHECKS DRAWN ON OUT-OF-TOWN BANKS will be received for DEFERRED CREDIT, in accordance with the schedule below, until 6 p. m. (Saturday 5 p. m.).

The total amount of each cash letter containing unassorted out-of-town items will be deferred on an average basis, dependent on the contents of the letter.

STATES CITIES	NUMBER OF DAYS DEFERRED		STATES CITIES	NUMBER OF DAYS DEFERRED	
	CALENDAR DAYS	BUSINESS DAYS		CALENDAR DAYS	BUSINESS DAYS
ALABAMA		4	NEBRASKA		3
Birmingham	2		Omaha	1	
ARIZONA		6	NEVADA		6
ARKANSAS		4	NEW HAMPSHIRE		4
Little Rock	2		NEW JERSEY		4
CALIFORNIA		6	NEW MEXICO		5
Los Angeles	3		NEW YORK		4
San Francisco	3		Buffalo	2	
COLORADO		4	New York	2	
Denver	2		NORTH CAROLINA		4
CONNECTICUT		4	Charlotte	2	
DELAWARE		4	NORTH DAKOTA		5
DISTRICT OF COLUMBIA		4	OHIO		3
FLORIDA		4	Cincinnati	1	
Jacksonville	2		Cleveland	1	
GEORGIA		4	OKLAHOMA		4
Atlanta	2		Oklahoma City	2	
IDAHO		5	OREGON		6
ILLINOIS		2	Portland	3	
Chicago	immediate		PENNSYLVANIA		4
INDIANA		2	Philadelphia	2	
IOWA		2	Pittsburgh	1	
KANSAS		3	RHODE ISLAND		4
Kansas City	1		SOUTH CAROLINA		4
KENTUCKY		3	SOUTH DAKOTA		5
Louisville	1		TENNESSEE		4
LOUISIANA		5	Memphis	2	
New Orleans	2		Nashville	1	
MAINE		4	TEXAS		5
MARYLAND		4	Dallas	2	
Baltimore	2		El Paso	3	
MASSACHUSETTS		4	Houston	2	
Boston	2		San Antonio	2	
MICHIGAN		2	UTAH		5
Detroit	1		Salt Lake City	3	
MINNESOTA		3	VERMONT		4
Minneapolis	1		VIRGINIA		4
St. Paul	1		Richmond	2	
MISSISSIPPI		4	WASHINGTON		6
MISSOURI		3	Seattle	3	
Kansas City	1		Spokane	3	
St. Louis	1		WEST VIRGINIA		4
MONTANA		5	WISCONSIN		2
Helena	3		WYOMING		5

Checks drawn on banks not located in a Federal Reserve city but bearing upon their face a notation that they are payable at or receivable for immediate availability in a Federal Reserve city will be accepted on the same basis as checks drawn on banks located in that city.

DETROIT BRANCH
FEDERAL RESERVE BANK OF CHICAGO

TIME SCHEDULE

CHECKS ON DETROIT BRANCH—FEDERAL RESERVE BANK OF CHICAGO, OFFICERS' CHECKS OF OTHER FEDERAL RESERVE BANKS, AND FEDERAL RESERVE EXCHANGE DRAFTS will be received for IMMEDIATE CREDIT until 3 p. m. (Saturday 12 noon) when listed in a separate deposit which does not include other items.

CHECKS DRAWN ON DETROIT BANKS and UNITED STATES POSTAL MONEY ORDERS PAYABLE AT DETROIT will be received for IMMEDIATE CREDIT until 9 a. m. (Saturday 8 a. m.).

GOVERNMENT WARRANTS AND CHECKS DRAWN ON THE TREASURER OF THE UNITED STATES will be received for IMMEDIATE CREDIT until 12 noon (Saturday 11 a. m.) when listed in a separate deposit which does not include other items. After said hours special deposits consisting only of items \$500 and over will be received until 2 p. m. (Saturday 12 noon).

CHECKS DRAWN ON OUT-OF-TOWN BANKS will be received for DEFERRED CREDIT, in accordance with the schedule below, until 6 p. m. (Saturday 5 p. m.).

The total amount of each cash letter containing unsorted out-of-town items will be deferred on an average basis, dependent on the contents of the letter.

STATES CITIES	NUMBER OF DAYS DEFERRED		STATES CITIES	NUMBER OF DAYS DEFERRED	
	CALENDAR DAYS	BUSINESS DAYS		CALENDAR DAYS	BUSINESS DAYS
ALABAMA		4	NEBRASKA		4
Birmingham	2		Omaha	2	
ARIZONA		7	NEVADA		6
ARKANSAS		4	NEW HAMPSHIRE		4
Little Rock	2		NEW JERSEY		4
CALIFORNIA		7	NEW MEXICO		6
Los Angeles	4		NEW YORK		3
San Francisco	4		Buffalo	1	
COLORADO		5	New York	2	
Denver	3		NORTH CAROLINA		4
CONNECTICUT		4	Charlotte	2	
DELAWARE		4	NORTH DAKOTA		6
DISTRICT OF COLUMBIA		4	OHIO		3
FLORIDA		4	Cincinnati	1	
Jacksonville	2		Cleveland	1	
GEORGIA		4	OKLAHOMA		4
Atlanta	2		Oklahoma City	2	
IDAHO		6	OREGON		7
ILLINOIS		3	Portland	4	
Chicago	1		PENNSYLVANIA		4
INDIANA		3	Philadelphia	2	
IOWA		3	Pittsburgh	1	
KANSAS		4	RHODE ISLAND		4
Kansas City	2		SOUTH CAROLINA		4
KENTUCKY		3	SOUTH DAKOTA		6
Louisville	2		TENNESSEE		4
LOUISIANA		5	Memphis	2	
New Orleans	2		Nashville	2	
MAINE		4	TEXAS		6
MARYLAND		4	Dallas	2	
Baltimore	2		El Paso	3	
MASSACHUSETTS		4	Houston	3	
Boston	2		San Antonio	3	
MICHIGAN		2	UTAH		6
Detroit	immediate		Salt Lake City	3	
MINNESOTA		4	VERMONT		4
Minneapolis	2		VIRGINIA		4
St. Paul	2		Richmond	2	
MISSISSIPPI		4	WASHINGTON		7
MISSOURI		4	Seattle	4	
Kansas City	2		Spokane	4	
St. Louis	2		WEST VIRGINIA		4
MONTANA		6	WISCONSIN		3
Helena	3		WYOMING		6

Checks drawn on banks not located in a Federal Reserve city but bearing upon their face a notation that they are payable at or receivable for immediate availability in a Federal Reserve city will be accepted on the same basis as checks drawn on banks located in that city.