SUBJECT: AMENDMENT TO GOLD ORDERS OF AUGUST 28, 1933, AND DECEMBER 28, 1933.

TO ALL BANKING INSTITUTIONS IN THE SEVENTH FEDERAL RESERVE DISTRICT:

The President has issued the following Executive Order amending the Executive Order of August 28, 1933:

"Executive Order. Amendment of Executive Order Number 6260 of August 28, 1933.

"The first paragraph of Section 4 of Executive Order number 6260 of August 28, 1933, relating to the hoarding, export, and earmarking of gold coin, bullion, or currency, and to transactions in foreign exchange is hereby amended to read as follows:

"Section 4. Acquisition of Gold Coin and Gold Bullion -- No person other than a Federal reserve bank shall after the date of this order acquire in the United States any gold coin, gold bullion, or gold certificates except under license therefor issued pursuant to this Executive Order, PROVIDED that member banks of the Federal Reserve System may accept delivery of such coin, bullion, and certificates for surrender promptly to a Federal reserve bank, and provided further that persons requiring gold for use in the industry, profession, or art in which they are regularly engaged, may replenish their stocks of gold up to an aggregate amount of $100, by acquisitions of gold bullion held under licenses issued under Section 5(B), without necessity of obtaining a license for such acquisitions, and PROVIDED further that collectors of rare and unusual coin may acquire from one another and hold without necessity of obtaining a license therefor gold coin having a recognized special value to collectors of rare and unusual coin (but not including quarter eagles, otherwise known as $2.50 pieces, unless held, together with rare and unusual coin, as part of a collection for historical, scientific, or numismatic purposes, containing not more than four quarter eagles of the same date and design and struck by the same mint)."
"Section 6 of the aforesaid order is hereby amended by adding thereto the following subparagraph:

"'(E) Through any agency that he may designate, the export of gold coin having a recognized special value to collectors of rare and unusual coin (but not including quarter eagles, otherwise known as $2.50 pieces, unless held together with rare and unusual coin, as part of a collection for historical, scientific, or numismatic purposes, containing not more than four quarter eagles of the same date and design and struck by the same mint).'

Franklin D. Roosevelt
The White House
January 12, 1934."

The Secretary of the Treasury has issued the following order amending his order of December 28, 1933:

"Order of the Secretary of the Treasury, amending the order of December 28, 1933, requiring the delivery of gold coin, gold bullion, and gold certificates to the Treasurer of the United States.

"Whereas in my judgment the order of December 28, 1933, requiring the delivery of gold coin, gold bullion, and gold certificates to the Treasurer of the United States, may be amended as hereinafter provided without adversely affecting the purposes thereof,

"Now, therefore, I, Henry Morgenthau, Jr., Secretary of the Treasury, do hereby amend said order of December 28, 1933, by inserting after the word 'pieces' in the parenthetical phrase in paragraph (E) of the first section thereof a comma and the following:

"'Unless held, together with rare and unusual coin, as part of a collection for historical, scientific, or numismatic purposes, containing not more than four quarter eagles of the same date and design and struck by the same mint.'

"This order may be modified or revoked at any time.

Henry Morgenthau, Jr.,
Secretary of the Treasury.

Approved:
Franklin D. Roosevelt
The White House, January 11, 1934."