FEDERAL RESERVE BANK OF CHICAGO
79 WEST MONROE STREET

August 27, 1919.

DISCOUNT RATES

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:
Discount rates effective as of August 29th are as follows:

MEMBER BANKS' PROMISSORY NOTES
4% for maturities within 15 days (when secured by U. S. Certificates of Indebtedness).
4¼% for maturities within 15 days (when secured by U. S. Government Bonds or Victory Loan Notes).
4¼% for maturities within 15 days (when secured by eligible paper).
5¼% for maturities within 15 days (when secured by War Finance Corporation Bonds).

REDISCOUNTS
SECURED BY U. S. TREASURY CERTIFICATES.
4% for maturities within 15 days.
SECURED BY LIBERTY LOAN BONDS, VICTORY LOAN NOTES, OR U. S. TREASURY CERTIFICATES.
4¼% for maturities within 90 days.
SECURED BY WAR FINANCE CORPORATION BONDS.
5¼% for maturities within 15 days.
5¾% for maturities from 16 to 90 days.

OTHER REDISCOUNTS
4¼% for maturities within 15 days.
4½% for maturities from 16 to 90 days.
5½% for maturities from 91 days to 6 months.

TRADE ACCEPTANCES
4¼% for maturities within 15 days.
4½% for maturities from 16 to 90 days.

Respectfully,

JAMES B. McDOUGAL,
Governor