

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

August 27, 1919.

DISCOUNT RATES

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

Discount rates effective as of August 29th are as follows:

MEMBER BANKS' PROMISSORY NOTES

- 4% for maturities within 15 days (when secured by U. S. Certificates of Indebtedness).
- 4¼% for maturities within 15 days (when secured by U. S. Government Bonds or Victory Loan Notes).
- 4¼% for maturities within 15 days (when secured by eligible paper).
- 5¼% for maturities within 15 days (when secured by War Finance Corporation Bonds).

REDISCOUNTS

SECURED BY U. S. TREASURY CERTIFICATES.

4% for maturities within 15 days.

SECURED BY LIBERTY LOAN BONDS, VICTORY LOAN NOTES,
OR U. S. TREASURY CERTIFICATES.

4¼% for maturities within 90 days.

SECURED BY WAR FINANCE CORPORATION BONDS.

5¼% for maturities within 15 days.

5¾% for maturities from 16 to 90 days.

OTHER REDISCOUNTS

4¼% for maturities within 15 days.

4¾% for maturities from 16 to 90 days.

5½% for maturities from 91 days to 6 months.

TRADE ACCEPTANCES

4¼% for maturities within 15 days.

4½% for maturities from 16 to 90 days.

Respectfully,

JAMES B. McDUGAL,

Governor