

# FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

D. A. JONES, ASST. CASHIER  
A. H. VOGT, ASST. CASHIER

ADDRESS ALL COMMUNICATIONS  
RELATIVE TO GOVERNMENT BONDS  
P. O. BOX 805

**Circular No. 172**  
**May 12, 1919.**

TO THE BANK OR TRUST COMPANY ADDRESSED:

Do not send us any more full paid applications for the Victory Liberty Loan Notes on Form 502. The only way that you can now complete full payment prior to July 15 with respect to Class "A" subscriptions (\$50 to \$10,000) is to include the subscriptions in your final summary (Form 505) on May 20, paying both the 10% initial payment and the 90% payment, as provided in the form.

Several banks have already sent in Form 505, Final Summary of Subscriptions and May 20, 1919 Payment Letter, with 10% payment on the total subscriptions. This should not be done as it precludes the possibility of completing full payment on Class "A" subscriptions (\$50 to \$10,000) prior to July 15. The Final Summary of Subscriptions and May 20 Payment Letter should not be mailed until the close of business May 20, in order that you may include payments received that day. It must, however, be mailed promptly the night of May 20 in order to avoid payment of accrued interest from May 20 until the date of receipt by us.

FEDERAL RESERVE BANK OF CHICAGO

Government Bond Department