FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

D. A. JONES, ASST, CASHIER A. H. VOGT, ASST, CASHIER

ADDRESS ALL COMMUNICATIONS RELATIVE TO GOVERNMENT BONDS P. O. BOX 805

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Circular No. 167A April 29, 1919.

TO ALL VICTORY LIBERTY LOAN COUNTY CHAIRMEN:

We enclose for your information and guidance Circular No. 167, with enclosures, which is being sent today to all Banks and Trust Companies in the Seventh Federal Reserve District.

In view of the fact that two classes of notes are offered, bearing different rates of interest, and particularly in view of the further fact that allotment must be made with respect to all subscriptions for more than \$10,000, accounting difficulties are much greater than for the Second, Third and Fourth Liberty Loans.

We, therefore, bespeak your cooperation in securing. on the part of the banks in your county, careful advance study of the enclosed specimen forms in order that we may receive correctly executed documents and thereby avoid delay in entering subscriptions and payments, and making allotment.

We recommend also that you and your assistants carefully study the forms in order that you may readily answer questions which may be asked by banks in your county. If questions arise about which you are in doubt, please refer the inquiries to us.

FEDERAL RESERVE BANK OF CHICAGO

Government Bond Department