TO THE BANK OR TRUST COMPANY ADDRESSED:

CORRECTION OF FORM 504

Your attention is directed to the following error on Form 504, (Classification of Subscriptions.)

Class "D" Subscription column reads "$100,050 to $250,000."
Class "E" Subscription column reads "$250,050 and over."

Please change Class "D" Subscription column to read "$100,050 to $200,000," and Class "E" Subscription column to read "$200,050 and over."

The classification of subscriptions which you will be required to furnish at the close of the campaign will be as follows:

*Class A- Number of subscriptions from $50 to $10,000 inclusive and their aggregate total.
*Class B- Number of subscriptions from $10,050 to $50,000 inclusive.
*Class C- Number of subscriptions from $50,050 to $100,000 inclusive.
*Class D- Number of subscriptions from $100,050 to $200,000 inclusive.
*Class E- Number of subscriptions $200,050 and over.

*NOTE: Class A subscriptions need not be itemized, but Classes B, C, D, and E must show the number of subscriptions by sizes thereof, for example:

<table>
<thead>
<tr>
<th>CLASS B</th>
<th>CLASS C</th>
<th>CLASS D</th>
<th>CLASS E</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 e $12,500</td>
<td>1 e $55,000</td>
<td>1 e $110,000</td>
<td>1 e $225,000</td>
</tr>
<tr>
<td>3 e $37,000</td>
<td>4 e $80,000</td>
<td>2 e $160,000</td>
<td>1 e $300,000</td>
</tr>
</tbody>
</table>

Your classification of subscription should contain all subscriptions received whether for 3-3/4% or for 4-3/4% notes, as allotment will be made without reference to the rate of interest carried by notes for which subscription is entered. Payment of more than 10% should not be accepted on any subscription in excess of $10,000, as such subscriptions will be received subject to allotment.

Please do not fail to make the correction of our Form 504 referred to above.