

FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT
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ADDRESS ALL COMMUNICATIONS
RELATIVE TO GOVERNMENT BONDS
P. O. BOX 805

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TO THE BANK OR TRUST COMPANY ADDRESSED:

A number of corporations doing an interstate business, whose head offices are located in other Federal Reserve Districts, are desirous of giving credit to agencies located in this Federal Reserve District for a portion of their subscription.

In such instances the subscription is placed with the Federal Reserve Bank of the District in which the head office of the interstate corporation is located, with instructions to that Federal Reserve Bank to allocate credit through the Federal Reserve Bank of Chicago to a bank in this District with which the agent of the corporation does business.

Therefore, on all subscriptions of this character coming to your attention, which are not accompanied by the 10% payment and on which it is not distinctly understood that the balance of the payments will be made direct to you, you will please communicate with us at once, giving us full particulars. On receipt of such advice we will immediately get in touch with the Federal Reserve Bank of the District receiving the subscription and payments, and on advice from them, will instruct you how to proceed.

Great care must be used in handling this class of subscriptions in order to avoid duplication.

In case any agent of an interstate corporation carrying an account with you should receive instructions from the corporation relative to VICTORY LIBERTY LOAN subscriptions in which the corporation does not make it clear to the agent that he is merely to receive credit for his subscription and not to enter one, you are urged to communicate with us before accepting such subscription from the agent.

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Government Bond Department