TO THE BANK OR TRUST CO. ADDRESSED:

Circular No. 152
March 20, 1919.

We enclose the following forms:

1 - Form 318 General Instructions pertaining to shipments to Federal Reserve Bank.
4 - " 321 For converting 4% 1st L.L. Converted Coupon Bonds into 4½% 1st. L.L. Converted Coupon Bonds.
2 - " 32 A For converting 4½ 1st L.L. Converted Coupon Bonds into 4½% 1st L.L. Converted Registered Bonds.
2 - " 32 B For converting 4½% 1st L.L. Converted Registered Bonds into 4½% 1st L.L. Converted Coupon Bonds.
2 - " 32 C For converting 4½% 1st L.L. Converted Registered Bonds into 4½% 1st L.L. Converted Registered Bonds.
4 - " 322 For converting 4½% 2nd L.L. Converted Coupons Bonds into 4½% 2nd L.L. Converted Coupon Bonds.
2 - " 322 A For converting 4½% 2nd L.L. Coupon Bonds into 4½% 2nd L.L. Converted Registered Bonds.
2 - " 322 B For converting 4½% 2nd L.L. Registered Bonds into 4½% 2nd L.L. Converted Coupon Bonds.
2 - " 322 C For converting 4½% 2nd L.L. Registered Bonds into 4½% 2nd L.L. Converted Registered Bonds.
4 - " 319 "Notice of Shipment" of 4½ coupon bonds to be converted into 4½% coupon bonds.
4 - " 320 "Notice of Shipment" of 4½% coupon or registered bonds for 4½% registered bonds or 4½% registered bonds for conversion and exchange into 4½% coupon bonds.
1 - " 323 Conversion Instructions
2 - " 1029 A For exchange of denominations of Coupon Bonds
2 - " 1031 A For exchange of coupon bonds for registered bonds OF THE SAME ISSUE.
2 - " 1028 C "Notice of Shipment" of coupon bonds for exchange of denominations.
2 - " 1028 D "Notice of Shipment" of coupon bonds to be exchanged for registered bonds OF THE SAME ISSUE.

We call special attention to form No. 318 which supersedes all previous insurance instructions, and form No. 323 which explains fully the manner in which bonds should be presented for conversion.

In order to enable us to properly handle securities with as little delay as possible, it is necessary that instructions be followed to the letter. If you have any of our previous conversion or exchange forms on hand PLEASE DESTROY THEM.

Additional copies of the forms enumerated above may be had upon request.

FEDERAL RESERVE BANK OF CHICAGO
GOVERNMENT BOND DEPARTMENT