Surrender of War Savings Certificate Stamps, series of 1918, held by agents of the Second Class.

(COLLATERAL AGENTS OF THE SECOND CLASS.)

Each collateral agent of the second class appointed pursuant to Department Circular No. 95. (War Savings Circular No. 2) dated November 30, 1917, is required to deliver to the Federal Reserve Bank to which such agent is required to account, on or before January 10, 1919, all War Savings Certificates and War Savings Certificate Stamps, series of 1918, held by such agent at the close of business Dec. 31, 1918, and shall receive credit for such stamps on its account with such Federal Reserve bank.

CASH AGENTS OF THE SECOND CLASS.

All cash agents of the second class appointed pursuant to department circular 96. (War Savings Circular No. 3) dated January 2, 1918, are required to deliver on or before January 10, 1919, to the Federal Reserve Bank from which the same were received, all War Savings Certificates and War Savings Certificate Stamps, series of 1918, held by them at the close of business December 31, 1918. The provisions of said circular No. 96, requiring such delivery on or before December 31, 1918, are hereby superseded.

Upon such redelivery, each such cash agent will be entitled to return of the deposit made against the stamps so redelivered computed in the manner prescribed in said circular No. 96, or at the option of such agent, such Federal Reserve Bank will deliver to such agent, in lieu of returning such deposit, War Savings Certificate Stamps, series of 1919, computed at $4.12 each, and United States thrift stamps computed at 2½ cents each, and cash, to an aggregate value so computed not exceeding the amount of the deposit to be refunded.

Carter Glass, Secy.

In determining the amount deposited with such Federal Reserve Bank by any CASH AGENT OF THE SECOND CLASS for War-Savings Certificate Stamps so redelivered, sales shall be deemed to have been made by such agent in the order in which deliveries of such stamps may have been obtained by such agent, so that earlier sales shall be deemed to have been made out of earlier deliveries.

U. S. Thrift cards and Thrift stamps of the series of 1918 will be used and accepted in payment of War Savings Certificate Stamps of the series of 1919 in the same manner prevailing in 1918.