FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT ROOM 361-209 So. LA SALLE STREET

S. B. CRAMER, ASST. CASHIER D. A. JONES, ASST. CASHIER A. H. VOGT, ACTING ASST. CASHIER ADDRESS ALL COMMUNICATIONS RELATIVE TO GOVERNMENT BONDS P. O. BOX 805

Circular No. 135

December 13, 1918.

TO THE BANK OR TRUST CO. ADDRESSED:

We are now prepared to make exchange of denominations of 4-1/4% Fourth Liberty Loan Coupon Bonds of 1933-38.

Do not forward 4-1/4% Fourth Liberty Loan coupon bonds of 1933-38 to be exchanged for REGISTERED BONDS of this issue until so advised by us. Owing to the volume of requests for registered bonds of the Fourth Liberty Loan, which were paid in full prior to October 24. the Treasury Department advises us they will not attempt to make such exchanges until after January 1, 1919.

Form 1029 should be used in forwarding coupon bonds for exchange of denominations and form 1028-b (notice of shipment) should be mailed the same day bonds are forwarded, in cases where insurance is to be effected by the Federal Reserve Bank of Chicago. These forms will be supplied on request.

All carrying charges will be at the expense of the holders. Refer to our form 314 (Instructions for Conversion) for tables governing postage and insurance charges.

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Government Bond Department.