CALL FOR REDEMPTION OF U. S. TREASURY CERTIFICATES OF INDEBTEDNESS
Dated September 3, 1918 - Due January 2, 1919.

TO THE BANK OR TRUST COMPANY ADDRESSED:

The Secretary of the Treasury has authorized the following notice to holders of the above described Treasury Certificates, which please communicate to those known to you to hold such certificates:

"All United States Treasury Certificates of Indebtedness of series IV-E dated September 3, 1918 and maturing January 2, 1919 are hereby called for redemption on December 19, 1918 at par and accrued interest pursuant to the provision for such redemption contained in the certificates. On December 19, 1918 interest on all certificates of said series will cease to accrue"
Dated at Washington (Signed) W. G. McAdoo
December 4, 1918. Secretary of the Treasury.

It is clear from the foregoing that the certificates of indebtedness of series IV-E can be applied as payment on bonds of the Fourth Liberty Loan on December 19, 1918 or can be forwarded to this office for cash redemption. If it is your purpose to exercise the latter option with respect to any such certificates held by your bank or your customers, you are requested to send them in for collection as far in advance of December 19 as possible, with instructions as to disposition of proceeds, in order that we may reduce to a minimum the necessary congestion incident to handling so large a volume of transactions on December 19 and the days immediately following.

All Certificates of Indebtedness sent for redemption in cash or to be applied as part of the December 19 payment on Fourth Liberty Loan subscriptions should be listed on form C I 110, copy enclosed.

FEDERAL RESERVE BANK OF CHICAGO.
Government Bond Department.