

FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

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Circular No. 124
November 8, 1918.

EXPIRATION OF CONVERSION PRIVILEGE.

TO THE BANK OR TRUST COMPANY ADDRESSED:

Secretary of the Treasury McAdoo to-day made the following announcement:

"As previously announced, the privilege of converting 4% bonds of the First Liberty Loan Converted and 4% bonds of the Second Liberty Loan into 4½% bonds expires on November 9, 1918, and cannot under existing law be extended.

Bonds actually in direct transit to a Federal Reserve Bank or the Treasury Department for conversion on November 9th will be treated as presented on November 9th and will be accepted for conversion.

In cases where Bonds are actually with a Federal Reserve Bank or the Treasury Department pending the determination of questions as to transfer or exchange or the issue of duplicate bonds, bond holders may exercise the conversion privilege by filing requests for conversion on or before November 9th with the Federal Reserve Bank holding the bonds, or the Treasury Department as the case may be. Such requests for conversion, if actually in direct transit to a Federal Reserve Bank or the Treasury Department on November 9th will be treated as filed on said date."

FEDERAL RESERVE BANK OF CHICAGO
Government Bond Department.